

YOUR GENEROSITY HEALS, EDUCATES, AND TRANSFORMS

MAKE IT LAST  
Endowment Giving at Jefferson





## Endowments ensure our success, now and forever

At Jefferson, we're reimagining the future of health, education, and discovery.

The life-changing advances we make are made possible by the generosity of forward-thinking benefactors, whose legacy is multiplied by every life we improve. By making an endowment gift today, your legacy will span generations, touching countless students, patients, and families.

Endowments last forever, providing the vital financial stability that enables Jefferson to maintain its excellence in delivering high-quality, multidisciplinary education and excellent clinical care with caring—as well as strive every day to do even more.

Whether we are teaching and training today's students for professional careers, ready to face tomorrow's challenges with intelligence, confidence, and compassion; inventing cutting-edge technologies and designing novel approaches to doing things; or researching and developing more effective treatments and therapies—Jefferson's goal is to improve lives.

## At a Glance

Jefferson offers many opportunities for donors to establish new named endowed funds. Named endowment opportunities start at \$50,000 and can support any area of Jefferson. Endowments may be named for the donor or in memory or honor of someone special.

The following are ways in which you can direct your endowment gift to achieve your personal philanthropic goals.



Endow a Program, Center, Institute, or Department



Distinguished Professorship



Division Chief



Professorship



Term Professorship



Fellowship



Medical College Scholarship

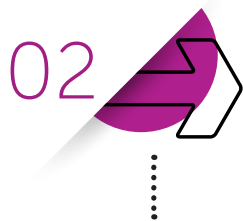


Scholarship, Lectureship, Research, and Patient Care

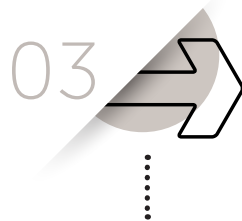
## How an Endowment Works



01 Donor makes a gift to Jefferson and decides to endow it for a specific purpose



02 The gift is invested by "buying shares" in Jefferson's pooled investment fund



03 The amount of earned income available is based on the current spending policy



04 Earnings are distributed monthly and directed to the purpose of the gift



05 Principal continues to grow in perpetuity, resulting in increased earnings each year

# Stories of Impact

## Alfred P. Spivack, MD Scholarship

Alumnus Alfred Spivack, MD '54, understood the value of a creative outlet. The founding director of Stanford's coronary care unit (one of the first of its kind), Spivack led a distinguished career that involved developing a defibrillator-teaching device for Hewlett-Packard, running a private practice, and starting Stanford's sports medicine program.

"Creating art is a meditative process. It helps me to be a better listener and observer and to understand my patients better," he said.

Spivack endowed a scholarship to benefit Sidney Kimmel Medical College students in the Design Track, where design thinking—a "human-centered" method of problem-solving that's as creative as it is practical—is applied to medicine.

"The lesson Jefferson taught me, and what I tell my grandchildren, is 'When you go somewhere, leave it better than you found it.' This was something I have tried to follow all of my life," he said.



## James J. Maguire, Jr. Endowed Professorship for Spine Research

Jamie Maguire is not your average executive. A longtime Ironman competitor, he was training for a race in 2014 when he crashed into a fallen tree and became paralyzed from the neck down. With four broken vertebrae in his neck, Maguire underwent emergency surgery with a team from the Rothman Institute at Jefferson. Three days later, he had regained movement and was recovering at home. Today, he has full range of motion and is back to participating in endurance sport events, including Ironman.

As a way to pay it forward, Maguire and the Maguire Foundation endowed a professorship in spine research, which supports an exceptional faculty member while providing sustained resources for breakthrough treatments, diagnoses, and new cures for years to come.

"Jefferson gave me a second chance at living and enjoying my life," said Maguire. "I wanted to do something to help them do the same for other patients in need."





Georgetown School of Medicine  
Ribu Mathew

Georgetown School of Medicine  
Thomas Jefferson

# What Your Endowment Can Do

Endowed gifts build lasting financial strength and provide permanent support for patient care, student scholarships, teaching, research, and an abundance of other academic programs and activities. Earnings from your gift grow over time to fund your philanthropic priorities. This is a wonderful way to create your legacy.

**GIVING LEVEL**  
**\$1,000,000**

Generates About  
**\$50,000/year**

- Provides seed funding to launch a project for a junior investigator
- Underwrites Dean's Transformational Science Award for cutting-edge research
- Helps reduce a medical student's debt at graduation by 25 percent

**GIVING LEVEL**  
**\$500,000**

Generates About  
**\$25,000/year**

- Funds a research nurse to recruit patients into clinical studies on obesity
- Covers the cost of a programmer to establish a robust registry for rare diseases
- Covers 75 percent of tuition for a pharmacy student

**GIVING LEVEL**  
**\$250,000**

Generates About  
**\$12,500/year**

- Covers 1/3 of a nursing student's tuition
- Covers basic medications/supplies for one year at three clinics
- Funds the Jefferson Accelerator Zone's (JAZ's) annual JAZ Tank Challenge for community startups



- **PLUS:**  
It keeps growing in perpetuity

**GIVING LEVEL**  
**\$100,000**

Generates About  
**\$5,000/year**

- Funds six months' worth of medications and medical supplies for three homeless shelter clinics staffed by JeffHOPE students
- Reduces a PhD student's cost by \$18,000 over four years
- Pays for a video microscope for clinical research

**GIVING LEVEL**  
**\$50,000**

Generates About  
**\$2,500/year**

- Purchases a TV and recliner for an Infusion Center
- Purchases wigs for 25 cancer patients undergoing chemotherapy
- Helps fill the gap that project grants can't completely cover

# Endowment Giving Opportunities

(As of January 2018)

## Professorships

**\$2.5 million** ..... Distinguished Professorship

**\$2 million** ..... Division Chief

**\$1.5 million** ..... Professorship

**\$1 million** ..... Term Professorship

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Reserved for leaders in their fields, professorships signify Jefferson's belief in a faculty member's past contributions and future promise. They pay tribute to both the holder who has earned the distinction and the donor who has embraced the vision. Endowed professorships are used both to reward and retain current faculty or to create new positions that attract internationally renowned faculty to Jefferson. Term professorships are geared toward junior faculty who are "rising stars" in their fields.

## Fellowships

**\$500,000**

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Innovation in the health sciences depends on the constant exchanges between prominent researchers and gifted students.

The beginning of a distinguished career often involves specialized training and/or research opportunities. Jefferson's fellowship programs provide the level of advanced training modern medicine requires and are designed to bring promising clinicians to another level of practice. Jefferson fellows are chosen from among the best and brightest graduates in the world.



## Scholarships

**\$100,000** ..... Medical College Scholarship

**\$50,000** ..... Scholarship

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Scholarship funds allow us to offer financial assistance to top students with diverse backgrounds, experiences, and interests, ensuring that financial barriers will not deter applicants from pursuing a Jefferson education. Scholarship donors have a lasting impact on today's students, helping them to become future professionals capable of applying their unique skills and perspectives to effect positive change in service to others.





## Targeted Endowed Funds

**\$100,000**

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These endowed funds may be established in support of a specific purpose. Examples include:

### **Discovery**

Invest in research that will advance the health of society. Discovery endowments can be used to support a project in its initial stages or to provide supplemental funding for projects only partially covered by grants and other funding.

### **Innovation**

Support innovation by providing resources for Jefferson students, faculty, and researchers to pioneer inventions, products, and discoveries that help improve lives.

### **Program Support**

Enhance current programs by funding new initiatives, research, equipment, faculty development, or student enrichment activities.

### **Student Support**

Provide financial aid for students as they pursue a Jefferson education or enhance the student experience outside the classroom by funding athletics and student organizations.

## Discretionary Endowed Funds

**\$50,000**

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These endowed funds sustain our most vital needs by contributing unrestricted, discretionary funds that can be used for any number of causes by the president, deans, or other leaders to advance Jefferson's mission. Discretionary endowments provide vital support of a clinical department, institute, center, college, academic discipline, or other Jefferson program of interest to the donor.

## Lectureships

**\$50,000**

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Endowed lectureships are essential to the intellectual enrichment of Jefferson and the academic and medical community at large. Lectures by visiting speakers promote dialogue across disciplines, connect our students with leaders in a vast range of professions and fields, and attract the attention of the public and the media to the academic and scientific community at Jefferson.

# Endowment FAQ

Endowed funds are forever—when you establish an endowment fund, you create an enduring legacy of support for Jefferson. Jefferson’s endowment funds are invested for the long-term, and earnings from those investments provide a permanent source of funding for scholarships, academic programs, patient care, and cutting-edge medical research.

Below are answers to some frequently asked questions about Jefferson’s endowment.

## What is an endowed fund?

An endowed fund is a permanently invested fund, where the earned income will provide support of a general or specific purpose. The principal gift is never touched, but continues to generate income in perpetuity. Endowed funds are created for purposes including scholarships, professorships, research, and programs.

What is the current value of the endowment? As of June 30, 2017, Jefferson’s endowment comprised more than 874 individual funds totaling approximately \$842 million.

## How do I start an endowed fund?

Establishing an endowment can be done in a variety of ways, from outright gifts to future gifts such as charitable trusts and bequests. Donors often fund endowments as a single gift or spread the payments over several years in the form of a pledge. Endowed funds can become family traditions, with succeeding generations adding gifts to the principal established by a founding donor.

## Can I give to an existing endowment?

Yes, you can make a gift of any size to an existing endowment fund. There already may be one that reflects your area of interest to which you can contribute. Also, many donors who have established endowment funds in the past continue making gifts to them over time. The larger a fund is, the more it can do each year.



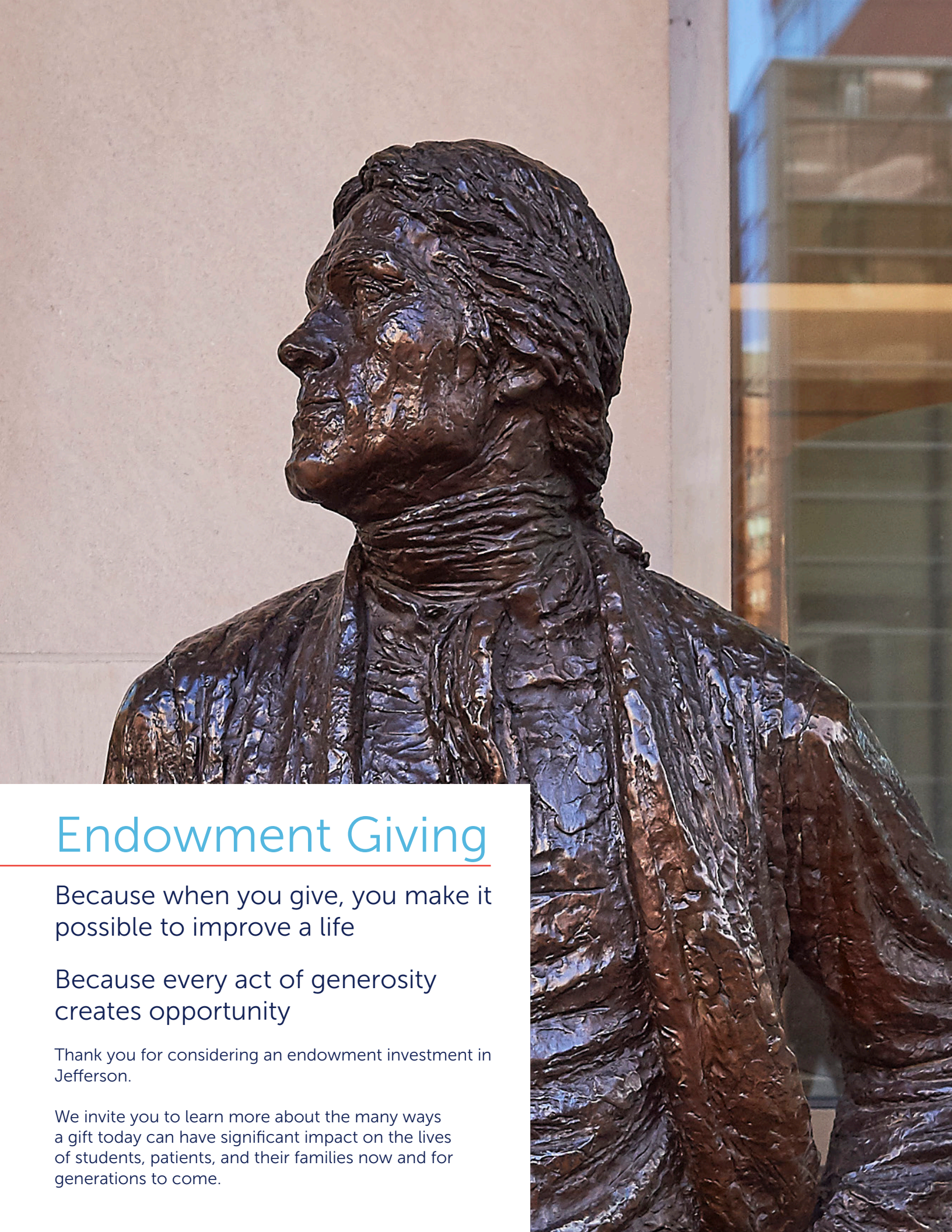
## How long does it typically take for endowment gifts to begin to provide funding to the specified program?

The month after gifts to the endowment are received—in the form of an outright gift or a pledge payment for commitments on a payment schedule—the fund begins to receive distributions of investment returns from our long-term investment pool and support the intended purpose through an allocation of our spending rate policy.

## How is the endowment invested and what is the spending policy?

When an endowed gift is made, the funds are placed in Jefferson’s long-term investment pool and converted into units within the pool. The pool is managed by the University’s Investment Office, which is overseen by the Investment Committee of the Board. Each year, Jefferson spends “investment income” (also called the “spending distribution” or “payout”) from each endowed fund.

Pursuant to applicable law, the spending distribution is a percentage of the fund’s value. The spending rate generally ranges between 4.5 to 5 percent. Jefferson’s endowment spending policy ensures a prudent tradeoff between current program needs and long-term endowment purchasing power.



## Endowment Giving

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Because when you give, you make it possible to improve a life

Because every act of generosity creates opportunity

Thank you for considering an endowment investment in Jefferson.

We invite you to learn more about the many ways a gift today can have significant impact on the lives of students, patients, and their families now and for generations to come.



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[Giving.Jefferson.edu](https://giving.jefferson.edu)