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## **Introduction**

The primary responsibility for financing the cost of medical education rests with the student and his/her family. However, it is recognized that increasing numbers of students and their families are unable to meet medical school costs without some type of assistance.

The purpose of this Handbook is to inform students and their families of the types of financial assistance that are available, the eligibility requirements for each, and the procedures required for application.

To offer students assistance in the long term aspects of financing their medical education, Financial Planning seminars and workshops covering various aspects of personal finances are held throughout the year. Students will be notified of the dates via the *Student Financial Aid Newsletter* and broadcast email announcements.

The *Student Financial Aid Newsletter*, published twice a year, also provides students up-to-date information on all legislative and institutional issues relating to financial aid.

Students are urged to contact the University Office of Student Financial Aid to discuss all financial aid matters. Inquiries may be made during the hours and at the address listed below:

Office Hours: Monday, Tuesday, Thursday and Friday: 8:30 a.m. - 5:00 p.m.  
Wednesday: 8:30 - 12:00 Noon

Room G-1 College Building  
1025 Walnut Street  
Philadelphia, Pennsylvania 19107  
Telephone: (215) 955-2867  
Email: [financial.aid@jefferson.edu](mailto:financial.aid@jefferson.edu)  
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## **Notice of Nondiscrimination Policy**

Thomas Jefferson University, in accordance with local, state, and federal law, is committed to providing equal educational and employment opportunities for all persons, without regard to race, national and ethnic origin, religion, gender, age, sexual orientation, disability, or veteran's status.

Thomas Jefferson University complies with all relevant local ordinances and state and federal statutes in the administration of its educational and employment policies and is an Affirmative Action Employer.

Any inquiries may be directed to the Manager of Employee Relations or to the University's Affirmative Action Officer at 833 Chestnut Building, (215) 503-7758.

The content of this document is provided for the information of the student. It is accurate at the time of printing, but is subject to change from time to time as deemed appropriate by the College in order to fulfill its role and mission or to accommodate circumstances beyond its control. Any such changes may be implemented without prior notice and without obligation and, unless specified otherwise, are effective when made.

## **Financial Aid at Jefferson**

While Jefferson tries to assist students with documented financial need, the primary responsibility for funding a medical school education must rest with each student and his or her family. Independence is recognized when applying for Federal Stafford, Federal Grad PLUS and private alternative loans. However, Jefferson requires parental information for all institutional and some external funds. Parental information must be collected each year regardless of age or marital status.

Financial aid at Jefferson is awarded on the basis of need. Need is determined by a confidential analysis of the information that is provided by the student and his or her family to the designated Free Application for Federal Student Aid (FAFSA) processing center. (A copy of the FAFSA can be accessed at <http://www.fafsa.ed.gov>.) The FAFSA processor calculates the expected contribution from the student, parents, and if applicable, spouse. These resources, along with any outside aid, are subtracted from the cost of attendance to establish “need.”

When need is established, the student is directed to first obtain the annual maximum Federal Subsidized Stafford Student Loan. If need exists beyond this program, then Jefferson will attempt to meet a portion of this need from such programs as the Federal Perkins Loan, Jefferson loan, and/or Jefferson grant/scholarship funds. Each year, Jefferson attempts to meet 50 - 60% of each financial aid applicant’s “need.” This percentage includes funds borrowed through the Federal Subsidized Stafford Loan Program. The University Office of Student Financial Aid will then direct the student to alternative sources for meeting the remaining need.

To be eligible for any federal, state, and/or institutional loan funds, students cannot be in default on any prior educational loans. If a student demonstrates financial need, but is ineligible for federal grants or loans due to default/delinquency on a prior educational loan(s) and/or a negative credit rating, Jefferson Medical College of Thomas Jefferson University will not commit institutional funds to remedy the default status or negative credit rating, or to compensate for the ineligibility for the federal funds. It is the student’s responsibility to resolve all problems involving loan delinquencies, defaults, negative credit ratings, or any other circumstances that would result in the student being ineligible to borrow through any federal or private loan programs.

A student must be a U.S. citizen or permanent resident to receive either federal or Jefferson institutional financial aid. No exceptions will be made.

## **Abbreviations Used in Financial Aid**

<b>Abbreviation</b>	<b>Definition</b>
AFHPS*	- Armed Forces Health Professions Scholarship
AGI	- Adjusted Gross Income
ALP	- Alternative Loan Program
DIMER	- Delaware Institute of Medical Education and Research
EFC	- Expected Family Contribution
FAFSA	- Free Application for Federal Student Aid
FWS	- Federal Work Study Program
JMC	- Jefferson Medical College
LDS	- Loans for Disadvantaged Students
MPN	- Master Promissory Note (for Federal Stafford Loan)
NHSC*	- National Health Service Corps
NMF	- National Medical Fellowship
PCL*	- Primary Care Loan
PERKINS	- Federal Perkins Loan
PHEAA	- Pennsylvania Higher Education Assistance Agency
PMS	- Pennsylvania Medical Society
PSAP	- Physician Shortage Area Program
SDS	- Scholarships for Disadvantaged Students
STAFFORD	- Federal Stafford Loan
GPLUS	- Graduate PLUS Loan

\* These programs require a service commitment

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# Chapter 1

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## Application Procedures

### 1. Free Application for Federal Student Aid (FAFSA)

Please Note: Based on the requirement to provide parents' information, students applying for Jefferson administered aid must complete the FAFSA regardless of dependency status. This means that JMC students applying for institutionally based aid must include student, parent, and if applicable, spouse's information on the FAFSA need analysis document. Failure to provide all information will delay the processing of awards.

Students not applying for Jefferson administered aid may complete the FAFSA via the Internet at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Students completing the FAFSA via the Internet may do so by entering their PIN sent to them from the Department of Education or by requesting a PIN at <http://www.pin.ed.gov>. It is important to note that if you complete the FAFSA on the Web, without using your PIN to sign, then you MUST also sign the certification form provided on the FAFSA site. If the CPS does not receive a signed certification statement, then the information sent to Jefferson will be incomplete and your file cannot be reviewed.

Processing of the FAFSA application may take approximately seven to 10 days by the processor and up to three weeks by the Financial Aid Office.

### 2. Jefferson Medical College Institutional Application Material

In addition to the FAFSA, Jefferson requires that the following supplemental financial aid application material be submitted:

1. Jefferson Medical Institutional Application
2. Verification Worksheet
3. Federal Stafford Loan Application

**Accepted and current students only** may access, complete and submit these forms directly on Banner Web. Below are the instructions to access the Financial Aid Web Application:

1. Go to the Financial Aid Home Page: [www.jefferson.edu/financialaid](http://www.jefferson.edu/financialaid).
2. Click on "Apply for Aid."
3. Click on "Jefferson Medical College."
4. Read the instructions thoroughly, and then at the bottom of the page, click the "Proceed" button.
5. Login to Banner Web using your current Web logon.
6. Click on "Financial Aid."
7. Click on "Apply for Financial aid."
8. Select the 2011-2012 aid year.
9. Fill out the necessary forms.

### 3. Official Copy of Internal Revenue Service Form 1040

All students applying for financial aid from Jefferson Medical College must submit signed copies of the 2010 I.R.S. 1040 (A or E-Z) forms (including all I.R.S. schedules) from the student, spouse, and parents - **regardless** of the dependency status of the student.

Submit the signed copies of the I.R.S. forms directly to the University Office of Student Financial Aid. Students and/or parents who **have not and will not** file an income tax return for the prior year must submit a **signed** copy of the “Non-Filing Statement” to the University Office of Student Financial Aid. Please note that copies of both the student and parent “Non-Filing Statements” can be completed and submitted by accessing the Financial Aid Office Web site at <http://www.jefferson.edu/financialaid/>. Click on “Apply for Aid.”

#### **4. Citizenship**

A student must be a U. S. citizen or permanent resident to receive either federal or Jefferson institutional financial aid.

#### **5. Federal Subsidized Direct Stafford Loan**

Students who wish to be considered for Jefferson institutional aid programs are required to apply for the annual maximum Federal Subsidized Direct Stafford Loan of \$8,500. See Chapter II for detailed information concerning this loan. All Federal Stafford applicants are required to file the FAFSA, the Jefferson Financial Aid application, and submit signed copies of the student’s spouse’s (if applicable) and parents’ 2010 federal income tax returns (or non-filing statements) directly to the University Office of Student Financial Aid.

Effective with the 2000-2001 academic year, the Department of Education implemented the Master Promissory Note (MPN) loan application process. Under the MPN process, all borrowers will sign an MPN the first year, and the same MPN will be used for requesting loan funds in future years.

#### **6. Federal Work Study Application**

Students who are interested in being reviewed for Federal Work Study eligibility to help reduce their borrowing levels must complete the Federal Work Study application. This is in addition to completing the general financial aid application requirements outlined in numbers one through four above. This application can be completed and submitted by accessing the Federal Work Study application on Banner Web.

#### **Deadline Dates for Applications/2011-2012 Academic Year**

*1st and 2nd Year Classes:* All application materials for these two classes must be submitted by April 1, 2011.

*3rd and 4th Year Classes:* All application materials for these two classes must be submitted by March 1, 2011.

*New Students Accepted after April 1, 2011:* Submit applications within two weeks of formal acceptance.

#### **7. Complete Financial Aid Applications**

Applications for Financial Aid cannot be processed until all of the following items are received:

1. FAFSA Need Analysis Report (from the Central Processing Service)
2. JMC Financial Aid Application
3. **Signed** I.R.S. 1040 (A or E-Z) forms (including all I.R.S. schedules) and/or nonfiling statements for 2010 from the **student, spouse, and parents**
4. Institutional Verification Worksheet

Students are expected to check their application status on BANNER Web by accessing <https://banner.jefferson.edu>.

**Important Note:** Any student who knowingly files false information will be subject to disciplinary action by Jefferson Medical College.

## **8. Selective Service Registration Compliance**

The federal government requires all men born after December 31, 1984, to register with the Selective Service. Jefferson Medical College is required to verify students' registration compliance prior to awarding/disbursing student financial assistance. All financial aid recipients are, therefore, required to complete the Selective Service Registration Compliance statement (included on the FAFSA). Also, if requested, students must present proof of the Registration Acknowledgment Letter to the Financial Aid Office.

## **9. Statement of Educational Purpose/Non-Default**

In signing the completed FAFSA, per federal regulations, you are confirming that you:

- 1) will use federal student financial aid only to pay the cost of attending an institution of higher education,
- 2) are not in default on a federal student loan or have made satisfactory arrangements to repay it,
- 3) do not owe repayment of a federal student grant or have made satisfactory arrangements to repay it, and
- 4) will notify your school if you default on a federal student loan. If you purposely give false or misleading information, you may be fined \$20,000, sent to prison, or both.

## **10. Verification**

The federal government requires that students who are selected must "verify" that the information contained in the financial aid application is correct. Students are typically selected for verification by the Department of Education's random selection process. However, the federal government further mandates that the University Office of Student Financial Aid and JMC verify applicants who report inconsistent information on their financial aid applications.

The University Office of Student Financial Aid will notify students who must submit additional documentation in order to complete the verification process. Communication will be sent with a complete description of all documentation that must be submitted to the University Office of Student Financial Aid.

Please understand that until the verification process has been completed, your financial aid award from Jefferson, your Federal Stafford Loan, Grad PLUS and/or alternative loan eligibility are only *tentative*. Your financial aid cannot be finalized until the verification process has been completed.

## **11. Entrance Interview Requirement for First Year JMC Students**

All first year students who receive funds from the Federal Subsidized and Unsubsidized Stafford, Federal Perkins, PCL, institutional loan, Grad PLUS and/or alternative loan programs during the 2011-2012 academic year are required to complete an educational loan entrance interview. Please note that the University Office of Student Financial Aid may not disburse Federal Stafford funds until the entrance interview process has been completed. The entrance interview process is an online process. Incoming students will be notified of this process in early Spring. Please check our Web site at [www.jefferson.edu](http://www.jefferson.edu) for any updates.

## **12. Exit Interview Requirement**

If you received assistance through the Federal Stafford, Federal Perkins, PCL, Grad PLUS and/or alternative loan programs, at any time during your attendance at Jefferson Medical College, **you are required to attend an exit interview** prior to graduation (or withdrawal, transfer, leave of absence or termination) from Jefferson Medical College. These interviews are given by the University Office of Student Financial Aid and the Student Loan Office.

These interviews are designed to help you organize your postgraduation repayment schedule and to answer any questions you may have concerning your responsibilities. You will be given a summary of loans borrowed during your education at Jefferson Medical College, information on deferments and repayment, and an estimate of the amount of your monthly payments.

## **13. Drug Conviction/Student Eligibility Provision**

Effective July 1, 2006, a student who has been convicted under Federal or State law of possession or sale of illegal drugs during a period of enrollment for which the student was receiving Title IV or HEA financial assistance will be ineligible to receive Title IV Program funds (e.g., Federal Stafford, Federal Perkins, Pell, SEOG, Federal Grad PLUS and Federal Work Study).

## **14. Satisfactory Academic Progress**

Students receiving financial assistance under Title IV (Federal Stafford, Federal Perkins, or FWS) programs must maintain satisfactory academic progress. Specific standards of satisfactory academic progress for Jefferson Medical College are as follows.

### **Jefferson Medical College Standards of Satisfactory Academic Progress**

For the purpose of student eligibility for financial assistance under the programs governed by Title IV of the Higher Education Act of 1965 as amended, Jefferson Medical College has established the following standards for measuring whether a student, who is otherwise eligible to receive Title IV funds, is maintaining satisfactory academic progress. These standards apply to all students enrolled in Jefferson Medical College.

#### **1. Grades**

A student must complete all required courses and the required number of electives with a passing grade. Minimum passing grades for the different segments of the curriculum are defined in the College Catalog.

#### **2. Maximum Time Frame**

A. The student must complete the medical curriculum, as a full-time student, in a maximum of six (6) years, exclusive of approved leaves of absence. Students who are enrolled in the combined M.D./Ph.D. program are expected to complete the medical school curriculum in six (6) years, exclusive of approved leaves of absence, and the time devoted to the graduate program.

B. The student's progress is to be measured in one year (12 months) increments. By the end of the first year the student must have successfully completed one-sixth of the course work required for graduation. In each subsequent year, an additional one-sixth of the course work must be satisfactorily completed.

#### **3. Special Policies in Regard to Course Incompletes, Withdrawals, and Repetitions**

The Committee on Student Promotion evaluates the academic performance of each student

and determines promotion, probation, and academic dismissal and determines, on an individual basis, a plan for students with academic deficiencies. Due to the nature of the curriculum, this plan may require a student who has had academic difficulty at a certain point to repeat an entire year. In such a case, the student is considered to be making satisfactory academic progress during the repeated period.

#### **4. Notification**

The University Office of Student Financial Aid will notify, in writing, any student receiving financial assistance who does not meet the requirements for satisfactory progress and is not eligible to receive Title IV funds.

#### **5. Appeal Procedures**

If a student is determined not to be making satisfactory academic progress, resulting in ineligibility for financial assistance under the Title IV programs, the student may appeal to the University Office of Student Financial Aid.

#### **6. Reinstatement**

After termination from aid, a student may be considered for Title IV aid at the beginning of the next academic year.

### **Higher Education Amendments (1998) Return of Title IV Funding**

*Note:* The 'Refund of Title IV Funding' policy outlined below, is effective starting with the 2000-2001 academic year.

The Higher Education Amendments of 1998 require that when a recipient of Title IV grant or loan assistance withdraws from an institution during a payment period or period of enrollment in which the recipient began attendance, the institution must determine the amount of Title IV grant or loan assistance (not including Federal Work Study or the non-Federal share of FSEOG awards if an institution meets its FSEOG matching share by the individual recipient method or the aggregate method) that the student earned as of the student's withdrawal date.

The steps required to complete this process are as follows:

1. Determine date of withdrawal and percentage of payment period attended by the student.
2. Calculate amount of Title IV aid earned by the student. (If the student has earned at least 60%, no reduction in Title IV aid is required.)
3. Compare amount earned and amount disbursed to determine amount unearned.
4. If amount earned is greater than amount disbursed, determine late disbursement.
5. If amount earned is less than amount disbursed, determine amount of Title IV aid that must be returned.
6. Calculate portion of funds to be returned by institution and student.

Students are encouraged to contact the University Office of Student Financial Aid if they have additional questions regarding this policy.

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# Chapter 2

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## Financial Resources Available to Students

### Jefferson Scholarships and Loans

A limited number of scholarships and loans are available to students attending Jefferson Medical College. The scholarships and loans are awarded on the basis of need. It is therefore necessary that a student file a FAFSA form **with the central processing service**, a Jefferson Financial Aid Application, verification worksheet, and copies of the student's, spouse's, **and parents'** signed 2010 federal income tax returns in order to be considered for these funds. Awarding of all institutional scholarships and loans is based on demonstrated financial need, adherence to program specifications, and availability of funding. A description of each scholarship and loan is listed below:

### Jefferson Scholarship Funds

#### **David Bacharach Allman Scholarship Fund**

This fund was established in 1974 by Ann L. Allman in memory of her husband, David Bacharach Allman, M.D., Class of 1914, a Past-President of the American Medical Association and Jefferson Medical College Alumni Association, to aid one or more worthy medical students each year.

#### **Alumni Association Scholarships**

Annual alumni giving donations designated as scholarships provide funds to deserving students.

#### **Dr. Albert C. Barnes Scholarship Fund**

The Dr. Albert C. Barnes Scholarship Fund was established in May 1967, by will of Larry L. Barnes to be used for scholarships.

#### **Martha W. Barrett Scholarship Fund**

Established in 2006 to assist needy medical students.

#### **Dr. and Mrs. S. A. Barrett '34 Scholarship Fund**

Established in 1983, this scholarship is awarded, with preference, to residents of North Carolina on the basis of academic standing first, and need second.

#### **Warren C. Batroff Scholarship Fund**

This scholarship was established in 1974 under the will of Warren C. Batroff. Students must have completed their first year of medicine and have substantial need and high scholastic standing.

#### **Dr. James D. and Jennie M. Beach Memorial Scholarship**

This fund was established in 1993 to provide scholarships to deserving male and female students without regard to financial resources of such students and without consideration of need. Awards are based on academic merit, demonstrated institutional commitment, and/or community service.

#### **Dr. Samuel Ludwig Beck Scholarship Fund**

This fund was established in 1963 by bequest of Aida M. Houston as a memorial to her grandfather, Samuel Ludwig Beck, M.D., Class of 1828, to provide scholarship aid to worthy young men who are deserving of, and are in need of, financial assistance.

**J. Edward Berk, M.D. '36 Scholarship Fund**

This fund was established in 2009 for the purpose of assisting medical students who demonstrate financial need and who are also making satisfactory progress toward their degree.

**John and Marion M. Bilawckas Aid Fund**

This fund was established in 1980 to provide scholarships for needy students at Jefferson Medical College.

**Walter William Brand Memorial Fund**

This fund was established in 1964 by bequest of Madeleine B. Watts as a memorial to her father, Walter William Brand, M.D., Class of 1894, to aid needy and deserving students.

**Jacob R. Brobst, M.D. Memorial Scholarship Fund**

This fund was established in 1976 by bequest of Mrs. Alyce H. Brobst in memory of Jacob R. Brobst, M.D., Class of 1915. These scholarships are to help needy students with preference given to residents of Columbia County, Pennsylvania.

**The Paul C. Brucker Scholarship**

The Stratton Foundation established this fund in 2004. This scholarship is awarded to students in the Penn State/Jefferson accelerated program in the year the student enters Jefferson. This scholarship is renewable in each year the student progresses to the next grade level.

**Dr. Alfred E. and Rona B. Brunswick Scholarship Fund**

This fund was established in 1977 by Edward B. Brunswick and Dr. Richard A. Brunswick in honor of their parents. Scholarships are awarded to financially needy medical students at Jefferson Medical College.

**The Scott Caddy Scholarship Fund**

Established in 2008, the recipients of these scholarships shall be third-year medical students who have completed or enrolled in a course in pediatrics and show a desire to set up a private practice specializing in pediatrics. It is the Trustor's desire that the beneficiaries of these scholarships be children of a physician who has passed away.

**Thomas Jerrell Carter, M.D. '27 Scholarship Fund**

This fund was established to provide scholarship money to Jefferson Medical College students who have demonstrated a commitment or intention to serve in the Navy; or who have previously served as a Navy Medical Corpsman.

**The Chaudhry Family Scholarship**

Established in 2009, this fund provides scholarship aid to a student in the Penn State/Jefferson accelerated program who demonstrates financial need and a history of strong academic excellence. Preference is given to a student with a history of volunteerism.

**Franklin J. Chinn, M.D. '52 and Lily L. Chinn Scholarship Fund**

This fund was established in 2010 by Franklin J. Chinn, Jr., M.D. '82; Susan E. Chinn, M.D.; Bertram T. Chinn, M.D. '87; Norman N. Chinn; and Rebecca G. Chinn, M.D. '93 in honor of their parents. Scholarships are awarded to a third year Jefferson Medical College student(s) on the basis of academic achievement and financial need, and are renewable in the fourth year if ongoing clinical excellence is demonstrated.

**Class of 1937 Scholarship**

This fund was established in 1987 to provide a Jefferson Medical College student with financial assistance in meeting his tuition payment.

**Class of 1947 Scholarship Fund**

This fund was established in memory of the deceased members of the Class of 1947. It is to be awarded to students who have achieved a high academic record and have shown a definite need for financial assistance.

**Class of 1948 Scholarship Fund**

This fund was established to provide scholarship funds to Jefferson Medical College students.

**Class of 1957 Scholarship Fund in Honor of the Teaching Staff of Jefferson**

This fund was established to provide scholarship funds to Jefferson Medical College students.

**Class of 1958 Scholarship Fund**

This fund was established in 1983 to provide financial assistance to a Jefferson Medical College student with financial need.

**Class of 1967 Scholarship Fund**

This fund was established in 2009 for the purpose of assisting medical students with demonstrated financial need.

**Class of 1970 Scholarship Fund**

This fund was established in 2008 to provide scholarships for students in Jefferson Medical College

**Bessie and Stanley I. Cohen Memorial Scholarship Fund**

This fund was established in 1987 by Miss Marjorie J. Cohen in memory of her parents, Bessie and Stanley I. Cohen. The scholarship is awarded each year to a student with established need.

**Jerome J. Cooper Scholarship Fund**

This scholarship is awarded annually to students who show outstanding all-around achievement. It was established by Elsie Cooper, in memory of her son, and Delphine Cooper.

**Ruth Cooper Scholarship**

Established in 2002, this fund provides scholarship funds to assist medical students with the direct costs of education.

**Dr. Thomas Harold Copeland Scholarship Fund**

This fund was established in 1964 by Misses Charlotte and Edna Copeland, sisters of Dr. Thomas Harold Copeland, Class of 1919, in memoriam, to aid well-qualified needy medical students, preferably on entrance into the first year.

**Dr. Jerome M. and Florence D. Cotler Scholarship**

Established in 2007 by Dr. Jerome M. and Florence D. Cotler, this scholarship is intended to provide annual equal scholarship support to two (2) Jefferson Medical College students demonstrating financial need.

**Dr. J. F. Culler, JMC 1886 Memorial Scholarship**

Established in 1992, this fund provides scholarships to aid men and women in the study of medicine.

**Drs. Harold S. and Arthur S. Davidson Scholarship Fund**

This fund was established in 1981 by Mrs. Mary R. Crosby in memory of Drs. Harold S. and Arthur S. Davidson to assist Jewish medical college students.

**William E. and Martha A. Dever Memorial Scholarship**

This fund was established in 1995 to assist deserving and needy students who would be unable to attend medical school because of financial need.

**Dr. Alfred W. and Mignon Dubbs Fellowship Fund**

This scholarship fund was established to promote the welfare and knowledge of promising students.

**Elizabeth Dwyer Memorial Scholarship**

This fund was established in 1992 to provide scholarships for students in Jefferson Medical College.

**Eakins Legacy Fund**

Established in 2007 from the proceeds from the sale of the "Gross Clinic" portrait, the purpose of this fund is to provide scholarships to students who demonstrate financial need.

**Reginald C. and Thelma Fesmier Edson Scholarship Fund**

Established in 1991, the purpose of this fund will be to provide scholarships for Jefferson Medical College students.

**Erich A. Everts, M.D. Scholarship**

This fund, established in 2006 by Erich A Everts, M.D., JMC '50, is intended to provide aid to students from the Commonwealth of Puerto Rico with demonstrated need.

**Dr. Albert R. Feinberg Memorial Scholarship Fund**

This fund was established in 1960 in memory of Albert R. Feinberg, M.D., Class of 1924 by his friends. These scholarships are awarded on the basis of need to worthy students.

**First State Orthopaedics Scholarship Fund**

Established in 1990, the pledge was made by five orthopaedic surgeons from Wilmington, Delaware, with funds raised during the 41st Alumni Annual Giving Campaign. Three are Jefferson Medical College graduates: Dr. Stephen Hershey, Class of 1968, Dr. Michael J. Axe, Class of 1979, and Dr. Brent R. Noyes, Class of 1978. The purpose of this fund is to generate income for scholarships for Medical College students.

**Russell C. Fischer Scholarship Fund**

This fund was established in 1978 to provide scholarship or other financial aid for students of the medical college.

**Dr. John A. and Linnea J. Forchetti Scholarship Fund**

This fund was established in 2007 to provide scholarships to Jefferson Medical College students based on demonstrated financial need and high academic standing.

**Agnes Joern Fowler Scholarship**

This fund was established in 1996 for the purpose of assisting medical students.

**Jefferson Medical Student General Scholarship Fund**

This is a general scholarship fund established in 1960 by approval of the Board of Trustees.

**Celia Goldberg Scholarship Fund**

This fund was established in 1977 to provide aid to third or fourth year medical students with an interest in the field of endocrinology.

**Nancy S. Groseclose Scholarship Fund**

Established in 1990, in memory of Nancy S. Groseclose, Executive Director Emeritus of the Jefferson Medical College Alumni Association, the purpose of this fund is to generate income for scholarships for Medical College students.

**Kathleen S. and David M. Guarnieri Scholarship Fund**

This fund was established in 2009 for the purpose of assisting medical students.

**Carl M. Hadley, M.D. Scholarship Fund**

This fund was established in 1995 to provide scholarships to deserving students in the Medical College based on financial need.

**W. T. Hamilton, M.D., Scholarships**

Four funds were established in 1959 by bequest of William Thomas Hamilton, M.D., Class of 1887, for the education and maintenance of deserving students whose financial means are limited.

**W. Paul Havens Scholarship Fund**

This fund was established in 1991 for the purpose of providing scholarships for Medical College students.

**Edward F. Hemminger, M.D., Scholarships**

This fund was established in 1960 by bequest of Edward F. Hemminger, M.D., Class of 1908, to aid students to whom financial assistance is essential in acquiring a medical education.

**Florence Henderson Scholarship Fund**

This fund was established in 1976 by the will of Florence Henderson which provides funds for students with financial need. Preference is given to students who have graduated from New Castle High School, New Castle, Pennsylvania.

**Dr. Louis Thales and Mary Sloan Hess Scholarship**

This fund was established in 1955 by bequest of Louis Thales Hess, M.D., Class of 1895, for medical education of any deserving male persons who are without adequate financial means to obtain such an education.

**Nathan Samuel Housman, M.D., Memorial Scholarship Fund**

This fund was established in 1960 by bequest of Mrs. Lillie Housman as a memorial to her son, Nathan Samuel Housman, M.D., to aid deserving students in the furtherance of their studies.

**Katharine A. Howell Scholarship Fund**

Established in 1991, the purpose of this fund is to provide academic scholarships for Medical College students.

**Jesse Hubschaman Scholarship Fund**

This fund was established in 2010 to provide scholarships for students in Jefferson Medical College.

**Morris Ivker, M.D. Memorial Scholarship**

This fund was established in 2007 to provide scholarships to a third or fourth year JMC student with greatest financial need, who has met all applicable academic and other requirements, as a full-time student at Jefferson, throughout his or her attendance. Preference will be given to a student who may also have had a unique educational, career, or life experience.

**Algernon B. Jackson Scholarship Program**

Established in 1993, this award provides partial tuition scholarships to students who qualify as underrepresented in the field of medicine or are disadvantaged per federal guidelines. Scholarships are based on merit and/or financial need and will be renewed for a maximum of four years contingent upon the awardee successfully progressing to the next academic level. This program is supported by college operational funds and JMC endowments.

**W. Robert Jacobs Memorial Scholarship Fund**

This fund was established in 1994 in memory of W. Robert Jacobs, M.D., JMC '54 for the purpose of assisting a financially needy and deserving student who is planning to practice in Family Medicine.

**Madeline C. and Dorothy H. Johnston Scholarship Fund**

Established in 1977, the fund provides an annual scholarship that is awarded to one or more worthy women medical students at Jefferson Medical College.

**Dr. Chang Ha Kim/Southwest Hospital Foundation Scholarship**

This fund was established by Dr. Kim, a member of the Southwest Hospital Foundation. First consideration for scholarship awards is to be given to students of Korean nationality or heritage. Should there be no Korean students enrolled in the Medical College, awards may be made to students of Asian descent and to other students, in that sequence.

**David P. Kleinman Scholarship Fund**

This fund was established in 1974 by Mrs. David P. Kleinman in honor of her late husband to perpetuate his interest in medicine. Awards are to be made to deserving students.

**The Herbert Klemmer, M.D. and Jo Ann Klemmer Scholarship Fund**

This fund was established to provide scholarship funds to deserving Jefferson Medical College students who show demonstrated need and are making successful progress in their studies. Preference is given to students planning to pursue the specialty of psychiatry.

**Frank Winfield Laidlaw, M.D. Memorial Fund**

This fund was established in 1950 by bequest of Sylvia N. C. Laidlaw as a memorial to Frank Winfield Laidlaw, M.D., Class of 1903, to aid worthy students who are in real need of financial aid.

**Helen and Gabriel Lavine Scholarship Fund**

This fund was established in 1981 to provide scholarships to medical students.

**David J. Lieberman, M.D. Scholarship Fund**

Established in 2002, this fund provides assistance to Jefferson Medical College students who are also graduates of Central High School, Philadelphia, PA.

**Amy and Henry R. Liss Scholarship**

Established in 1991, the purpose of this fund is to provide financial aid each year to one or more deserving students with demonstrated need.

**DeForrest W. Marchant, Jr., M.D. '85 Memorial Scholarship**

This fund was established in 2005 by Betty Lou Marchant, M.D. and members of her family in memory of DeForrest Marchant, Jr., M.D. Awards are to be made to medical students demonstrating financial need and who have an interest and aptitude for obstetrics and gynecology.

**Lundberg Memorial Scholarship Fund**

This fund was established in 1977 by George Lundberg, M.D., Class of 1919 in memory of his beloved wife. Awards are to be made to one or more worthy medical students at Jefferson Medical College.

**J. Ewing Mears Scholarship**

This fund was established in 1919 by bequest of J. Ewing Mears, M.D., Class of 1865. Scholarship awarded, when the accumulated income is sufficient, to a young man whose financial resources are such that he cannot, unaided, acquire a medical education.

**Benjamin and Mary Siddons Measey Foundation Scholarship**

This fund was established for second-, third-, and fourth-year students to be chosen on the basis of their creditability to the school and on the basis of their need.

**Thomas M. Mills Scholarship Fund**

Established to provide scholarship funds to medical students.

**Ford C. Mohney Scholarship Fund**

Established in 1976 by the will of the late Mary S. Mohney this fund is in memory of her husband for deserving students of Jefferson Medical College.

**J. Maxwell Moran Memorial Scholarship Fund**

Established in 1991, the purpose of this fund is to provide tuition assistance for disadvantaged students attending the Medical College.

**The Rena and Morton Grad Scholarship Fund**

Mrs. Morton C. Grad established this fund in 1975 in memory of her husband. The fund is intended to aid Jefferson Medical College students whose academic work is of high caliber, but who would be unable to continue their medical studies without financial assistance.

**Pennock J. Nichols, M.D. and Charles C. Bullock, M.D. Scholarship Fund**

This fund was established in 1980 by bequest of Ruth P. Nichols and Beatrice Chambers in memory of Dr. Pennock J. Nichols and Dr. Charles C. Bullock. It is intended to aid needy students of good moral character and a creditable scholastic record, with preference given to residents of Chester or Lancaster counties.

**Dr. Arthur B. and Freda J. Nightingale Class of 1932 Memorial Scholarship**

Established in 2007, this fund is intended to provide aid to a Jefferson Medical College student(s) with demonstrated financial need.

**North Scholarship Fund**

This fund was established in 1975 in memory of Joseph H. North, Jr., M.D., Class of 1869, and Harry R. North, M.D., Class of 1904. This fund is sponsored by Joseph H. and Margaret S. North and family. The scholarship is to be awarded to students with established need.

**Theo W. O'Brien Scholarship Fund**

This fund was established in 1978 by distribution of a trust created in the will of the late Theo W. O'Brien, M.D., Class of 1913 for scholarships.

**Sidney L. Olsho Scholarship Fund**

This fund was established in 1979 by Mary E. Schearer in memory of Dr. Sidney L. Olsho to provide a merit scholarship.

**Arthur R. Owens Memorial Scholarship Fund**

This scholarship was established in 1990 in memory of Arthur R. Owens, Registrar of Jefferson Medical College and Director of Student Financial Aid. Scholarships are to be awarded annually to students demonstrating financial need.

**Bella P. Payne Scholarship Fund**

Established in 1978, this fund is to be used to provide scholarships for students preferably from Virginia with demonstrated need.

**William E. Peterson Scholarship Fund**

This fund was established in 1983 by Mrs. Peterson in memory of her husband, Dr. William E. Peterson, Class of 1948, to provide scholarships to students who demonstrate financial need.

**William Potter Scholarship Fund**

This award is included in the Wear Scholarship Fund and provides assistance to the son or daughter of a Jefferson Medical College alumnus.

**Abraham E. Rakoff Memorial Scholarship Fund**

This fund was established in 1983 to provide assistance to one or more deserving Jefferson Medical College students with financial need.

**Julia, Cleves and Roberta Jean Richardson Scholarship**

This scholarship is awarded to male and female students with preference made to students from Southern Indiana and Kentucky.

**William P. Robinson Scholarship Fund**

This fund was established in 1986 in memory of William P. Robinson, M.D., Alpha Omega Alpha, Class of 1937, by his wife, Catherine, and their children, William P., Jr., M.D., Brian M., Mark S., Kevin G., M.D., '77, David G., Michael J., Neil J., Gail Muller, and Kathryn McEvilly.

**Helen G. Roop Scholarship Fund**

This fund was established to provide scholarship support to students in the top 50% of the class in pre-medical coursework whose residence is Rockingham County, New Hampshire.

**Dr. and Mrs. Bernard B. Rotko Scholarship Fund**

This fund was established in 1985 to provide scholarships for students demonstrating high scholastic standing and substantial financial need.

**Dr. Corey K. and Gail Ruth Scholarship**

Established in 2008, this fund is to be awarded to a student who is making exceptional progress toward their degree without consideration for financial need.

**Eli R. Saleeby Scholarship Fund**

This fund was established in 1943 to provide loans and scholarships to medical students based on financial need and academic status.

**Salwen Scholarship Fund**

This fund was established in 2007 in honor of Joe and Sarah Salwen and their children—Maruice, Reuben, Sidney and Ella. The purpose is to provide support for second, third, and fourth year medical students on the basis of financial need and academic achievement.

**Saska Trust Fund**

This fund was established to provide loan and scholarship funds to needy students at Jefferson Medical College during their junior and senior years, provided they have completed their first two years at Jefferson Medical College. Such funds shall be used for payment of tuition only.

**Lewis Cass Scheffey Scholarship**

The Lewis Cass Scheffey Scholarship was established by Anna Thun Scheffey and members of her family as a memorial to Dr. Scheffey, who was a member of the faculty of Jefferson Medical College from 1923 to 1969. This scholarship is awarded to a senior student who has shown particular interest and aptitude in the field of Obstetrics and Gynecology.

**Samuel Schwebel, M.D. Memorial Scholarship Fund**

Mrs. Francis Solomon, Mrs. Sadie Rifkin and Mrs. Elaine Winick established the Samuel Schwebel, M.D. Scholarship Fund in 1976 in memory of their brother who graduated from Jefferson Medical College in 1932. The scholarship is available to Jefferson Medical College students who are in good academic standing, but who need financial aid.

**Clarence D. Senseman Trust**

This fund was established in 1970 by bequest of Clarence D. Senseman to provide scholarships for worthy and needy medical students.

**The Daniel L. Shaw, Jr., M.D. '47 and Arlene D. Shaw D.N. '44 Endowed Scholarship Fund**

This fund was established in 2006 to provide scholarships to medical school and nursing students who continue to make satisfactory progress toward his/her degree and exhibit the greatest financial need.

**Robert McMurren Shepler Scholarship Fund**

Established in 1972 to provide scholarship funds for financially needy students pursuing a career in Surgery.

**Henry B. Shmookler, M.D. Scholarship Fund**

Established in 2010, this scholarship is to be awarded to a student in Jefferson Medical College with demonstrated financial need who is making satisfactory progress toward their degree.

**Dr. John Vitch Shoemaker Memorial**

This fund was established in 1923 by bequest of Jennie M. Shoemaker as a memorial to her husband, John Vitch Shoemaker, M.D., Class of 1874, to be used in assisting poor deserving students of the Jefferson Medical College in paying their tuition and board. The amount payable to any one student shall not exceed the sum of \$1000 annually for the four-year course, and preference is given students who are residents of Pennsylvania.

**Dr. Nathan L. Shulman Memorial Scholarship**

This fund was established in 1962 by the family of Nathan L. Shulman, M.D., Class of 1923, to aid students whose financial resources are such that they cannot, unaided, acquire a medical education.

**Bessie L. Skellie Trust Fund**

This fund was established in 1944 by bequest of Bessie L. Skellie to assist deserving students in pursuing the study of medicine.

**Dr. G. Barringer Slifer Scholarship Fund**

This fund was established provide scholarships for persons who are American citizens or in the process of becoming citizens, in order to train them to become medical doctors.

**Paul Sney, M.D. '73 Memorial Scholarship Fund**

This fund was established to provide scholarship funds to an outstanding female medical student.

**Drs. Richard R. and Rhonda L. Soricelli Student Aid Fund**

Established in 1990 with funds contributed by Dr. Richard R. Soricelli, Class of 1960, during the 41st Alumni Annual Giving Campaign. The purpose of this fund is to generate income for scholarships for Medical College students.

**Drs. Julius C. and M. Henry Speck Scholarship Fund**

Established in 1976, the Drs. Julius C. and M. Henry Speck Scholarship Fund was created to aid medical students of good academic standing who require financial assistance. Dr. Julius Speck was an alumnus of the Class of 1919, and Dr. M. Henry Speck was an alumnus of the Class of 1920.

**Edith H. and Charles L. States Scholarship Fund**

Established in 1980 by bequest of Charles L. States, this fund provides scholarships for needy women students who reside permanently in rural or suburban areas of Pennsylvania.

**E. C. Stewart Memorial Children's Scholarship Fund**

Established in 1976, the fund provides financial assistance to fourth-year students.

**Henry C. Stofmann, M.D. Scholarship**

This fund was established to provide scholarship funds to Jefferson Medical College students.

**Louise M. Stoudt Memorial Scholarship Fund**

Established to afford scholarships to deserving and worthy students of JMC. Amount awarded is based on need.

**The Lea F. Sullivan Anti-Violence Scholarship Fund**

This scholarship was established in 2004 in memory of Lea Fohrder Sullivan to assist third-year women medical students who have shown an interest in anti-violence programs or tutoring in the community.

**Harriette and Charles L. Tabas Scholarship Fund**

Established in 1991, the purpose of this fund is to provide scholarships to a member of each of the four classes of Jefferson Medical College.

**Lan Chan Tai and En Shui Tai, M.D. Scholarship Fund**

Established in 2010, this scholarship is to be awarded to a student in Jefferson Medical College with demonstrated financial need who is making satisfactory progress toward their degree.

**James Bryce Templeton, M.D. Scholarship Fund**

This fund established in 1996 in memory of James Bryce Templeton, a fourth year Jefferson Medical College student who would have graduated with the Class of 1996.

**The Florence Liu Tong Scholarship**

This scholarship is awarded to students of Asian ancestry from the State of Hawaii.

**Trustees Disadvantaged Scholarship Fund**

Established to provide financial aid to medical students who are in need of funds to complete their medical education.

**The Frederick B. Wagner, Jr. M.D. LHD Endowed Scholarship**

This fund was established in 2005 to provide renewable scholarships to worthy students.

**Joseph W. Wear Memorial Scholarship Fund**

This fund, established in 1962 by William Potter Wear, is a memorial to his father to aid students who have demonstrated outstanding scholarship and definite need.

**Arthur G. and Ruth E. Weil Scholarship Fund**

This fund was created in 1974 through a bequest from Ruth G. Weil in memory of her husband for scholarships.

**Dr. Rayford L. Weinstein Scholarship Fund**

This fund was established in 1975 to provide scholarships for worthy medical students who express a desire to be a general practitioner in a rural area.

**Dr. and Mrs. Ernest A. White Scholarship Fund**

By bequest of Florence White Garcelon, this fund was established in 1976 to provide scholarship aid to students with established need.

**Wilkes-Barre Scholarship**

Established by the alumni in the Wilkes-Barre area of Pennsylvania, this fund provides scholarships to medical students from the Wilkes-Barre area.

**Mary C. and George J. Willauer Scholarship**

Established in 1984, this fund provides scholarship aid to needy students.

**Samuel K. and Lois T. Wolf Education Fund**

This trust was established for the purpose of making distributions of income (either in the form of a grant or a non-interest bearing loan) to medical students of limited means to cover living expenses and tuition.

**Carl E. Wolfrom, M.D. Memorial Scholarship**

This fund was established in 1992 to be used in support of scholarships in the Jefferson Medical College of Thomas Jefferson University.

**Jefferson Loan Funds**

All Jefferson loans carry 0% interest while in school and one year after graduation. While in a 10-year repayment period, these loans will have a fixed 5% interest rate unless otherwise noted in the promissory note.

**Alumni Association Loans**

Annual alumni giving donations are designated for financial aid to provide loans to deserving students.

**Dr. Morris Amateau and Suzanne Amateau Loan Fund**

Established in 1992, this fund provides loans to needy students.

**Nancy C. Bacharach Student Loan Fund**

This fund was established in 1994 for the purpose of providing loans to Jefferson Medical College students to assist in financing their medical education.

**Jefferson Medical College Student Loan Fund**

This general loan fund was established in 1960 by approval of the Board of Trustees.

**Dr. Allen L. Davies Student Aid Fund**

This fund was established in 1990 for the purpose of providing loans to Jefferson Medical College students.

**Dorrance New Jersey Student Aid Fund**

Established in 1984, this fund provides aid to students with established need. Preference will be given to New Jersey residents.

**Dr. John T. Dorrance Student Aid Fund**

This fund was established in 1984 to provide aid to needy Jefferson students, preferably from New Jersey.

**Fidelity Bank Student Loan Fund**

Established in 1986, this fund provides loans for students with established need.

**Rolland R. Gasser Loan Fund**

This fund was established in 1958 by his friends in honor of Rolland R. Gasser, M.D., Class of 1914.

**Dr. William A. and Betty M. Gross Loan**

A memorial established in 1976, this fund provides loans for students with established need.

**Dr. Ignatius S. Hnelski, Jr. Student Aid Fund**

Established in 1990, this fund provides low-interest loans for Jefferson Medical College students.

**Jay Jacoby Loan Fund**

Established in 1996 from the previously established J. Jacoby Lectureship Fund, the interest from this fund is used to provide loans to students with financial need.

**Robert Wood Johnson Loan Fund**

This fund was established in 1979 to provide loans to medical college students.

**Kappa Beta Phi Student Benefit Fund**

This fund was established in 1940 by Eli R. Saleeby, M.D., Instructor in Anatomy and Surgery, to render direct and indirect aid for the benefit of students. Net proceeds from "The Black and Blue Assembly" founded by Dr. Saleeby in 1933 and sponsored by him until 1963 are added annually to this fund. Loans are available to third- and fourth-year students in amounts up to \$400 per year.

**W. K. Kellogg Foundation Fund**

This revolving fund was established in 1942 by a grant from the W. K. Kellogg Foundation. Loan amounts are limited to \$500 to any one student in any one year.

**James M. Large Loan Fund**

The James M. Large Loan Fund was established in 1984 by Provident National Bank to provide loans to needy Jefferson students.

**Leo M. Levi, M.D. Student Aid Fund**

This fund was established in 1963 by bequest of Alma L. Weixelbaum as a memorial to her nephew, Leo M. Levi, M.D., Class of 1927, to provide financial assistance to worthy students.

**Edward H. McGehee Loan Fund**

This fund was established in 1996 for the purpose of assisting third and fourth year students who intend to practice in either Family Medicine or general Internal Medicine with preference being given to those students who have been admitted under Jefferson's Physician Shortage Area Program.

**Thomas M. Mills Loan Fund**

This fund was established for the purpose of providing low-interest loans to medical students.

**Thomas Rogers Morgan Loan Fund**

This fund was established in 1983 to provide financial assistance to students at Jefferson Medical College by the giving of scholarships or the making of loans or grants. This gift is made in memory of Dr. Thomas R. Morgan who graduated from Jefferson Medical College in 1916.

**Edward S. Phillips Loan Fund**

This fund was established in 1982 to provide loans to needy students, preferably from West Virginia, of high character and scholastic ability.

**PNC Loan Fund**

Established in 1996, this fund is awarded to financially needy medical students to help meet educational expenses.

**Dr. David Promin Student Aid Fund**

This fund was established in 1956 for needy students by Mrs. David Promin in memory of her husband, David Promin, M.D., Class of 1927.

**Marshall C. Rumbaugh Loan Fund**

Established in 1983, this fund provides financial assistance to Jefferson Medical College students.

### **James Simpson, M.D. Student Loan Fund**

This fund was established in 1964 by bequest of Annie Simpson as a memorial to her brother James Simpson, M.D., Class of 1865, for loans to needy students.

### **Dr. Samuel D., Martha B., and Mabel I. Sledd Foundation Loan Fund**

This fund was established in 1967 by bequest of Mabel Sledd Cunnison to aid worthy students in need of financial assistance.

### **Melba W. Snyder Student Loan Fund**

This fund was established in 1991 for the purpose of providing interest-free loans to Jefferson Medical College students and nursing students of the College of Health Professions.

### **Spivack - Jaron Family Loan Fund**

Established in honor of Rose and Ralph Spivack and Miriam and Morris Jaron, and in honor of William A. Zavod, Jefferson Medical College, Class of 1929, this fund provides loan funds to a deserving student in Jefferson Medical College who is making satisfactory progress toward the completion of his or her degree.

### **Jean and Joseph Stefansky Memorial Fund**

This fund was established in 1983 for the purpose of "assisting and helping needy young men and young women in securing an education and training for the medical profession."

### **Thomas Jefferson University Loan Fund**

Established in 1982, this fund helps defray interest expense for students acquiring loans through cooperating banks, or making direct loans to students.

### **Mabel J. Wayland Student Loan Fund**

This fund was established in 1970 by a bequest from the estate of Mabel J. Wayland in memory of Leslie J. Graham, Julia L. Graham, and Raymond T. Wayland, M.D., to be used as loans to needy students in amounts not to exceed \$1,000, to be paid back, interest free, within three years after the student is in practice.

### **Rosemary G. Wilson Loan Fund**

This fund was established in 1982 by Rosemary G. Wilson in memory of her father P. Charles Green, Class of 1893, to help needy students.

## **Federal Primary Care Funding Opportunities**

### **National Health Service Corps Scholarship Program (NHSC)**

Some of the provisions of this scholarship program include: a \$1269 monthly stipend (for 2010-2011), payable twelve (12) times a year for living expenses; payment of tuition and other reasonable educational expenses; a private practice service option; guaranteed deferments of up to three years to complete postgraduate training; and employment only by the National Health Service Corps under Civil Service or Commissioned Corps appointment. National Health Service Corps scholarship recipients will be taxed on the total amount of the monthly stipend and reimbursement for other educationally related expenses.

Scholarship recipients agree to serve one year of full-time clinical practice in a federally designated Health Manpower Shortage Area for each year or partial year of scholarship support. The minimum commitment is two years.

Preferences for these awards will be given to (1) applicants who have previously received NHSC scholarships; (2) applicants who have participated in federal "Scholarship Program for Students of Exceptional Financial Need" at their medical schools; and (3) applicants who come from disadvantaged

backgrounds and who possess the characteristics that increase the probability they will continue to practice in Health Professional Shortage Areas (HPSA) after they complete their service obligations. The most important of these characteristics is the applicants' commitment to be a primary health care provider (specifically family medicine, general internal medicine, general pediatrics, obstetrics/gynecology, and general psychiatry). Estimated Application Deadline: June 1, 2011. To obtain an application packet, please call 1-800-221-9393.

For further information about the NHSC Scholarship Program, please write or call:

NHSC Scholarships  
5600 Fishers Lane  
Room 8A-55  
Rockville, MD 20857  
Telephone: 1-800-221-9393  
<http://nhsc.bhpr.hrsa.gov/>

## **Primary Care Loan (PCL)**

The Primary Care Loan (PCL), established July 1, 1993, provides low-interest (i.e., 5%) funding to medical students demonstrating financial need. In addition to demonstrating financial need, PCL recipients must agree to:

- a) Enter and complete a residency training program in primary health care (specifically family practice, general internal medicine, general pediatrics, or preventive medicine approved by the Accreditation Council for Graduate Medical Education) not later than four years after the date on which the student graduates; and
- b) Practice primary health care (as specified above) through the date on which the loan is repaid in full.

The penalty for not fulfilling the primary care requirements of this loan program are:

- a) The unpaid balance due on the loan will be immediately recomputed from the date of issuance at an interest rate of 18 percent per year, compounded annually; and
- b) The recomputed balance must be repaid not later than three years after the date on which the borrower fails to comply with the agreement.

Students may apply for PCL funding by completing the general requirements for applying for Jefferson administered aid, as outlined in Chapter I, and completing the primary care funding section of the Jefferson financial aid application. Based on the service obligation of the program and limited funding, preference for PCL awards is given to third- and fourth-year students.

## **Federal Loans**

### **Federal Direct Subsidized Stafford Loan Program**

The Federal Direct Subsidized Stafford Loan program is used as the student's first source of financial aid. All aid applicants must apply for this loan before other JMC awards can be made. The United States Department of Education administers this program under which a student may borrow directly from the Federal Government's Direct Loan Program. For periods of enrollment, beginning on or after October 1, 1993, graduate students are eligible to borrow an annual maximum of \$8,500, with the related aggregate established at \$65,500. All students applying for a Federal Subsidized Stafford Loan are required to complete the Free Application for Federal Student Aid (FAFSA) need analysis document. This requirement applies to all Federal Subsidized Stafford Loan applicants regardless of family income, or whether or not the student is also applying for other forms of assistance. Students' Federal Subsidized

Stafford Loan eligibility will be determined based on the demonstrated “unmet need.” “Unmet need” is defined as the estimated cost of attendance less the expected family contribution and any other forms of financial assistance awarded to the student. Complete instructions regarding the required application procedures for Federal Subsidized Stafford Loans are described on page 7.

All **new** students must complete a Federal Direct Stafford Master Promissory Note (MPN). The MPN can be completed online by going to the Financial Aid Office’s Web site at <http://www.jefferson.edu/financialaid/>. Effective July 1, 2006, the interest rate on all Federal Subsidized Stafford funds disbursed July 1, 2006 or after is a fixed rate of 6.8%. Interest on all federally subsidized Stafford loans is paid by the Federal Government until the borrower is scheduled to begin repayment. Federal Subsidized Stafford borrowers are eligible to receive a six month grace period following graduation or cessation of enrollment. Depending on the level of federal educational debt, students who are first-time Federal Subsidized Stafford Loan borrowers on or after July 1, 1993 may be eligible to apply for a forbearance only while in the internship/residency period. This postponement category mandates that the interest will begin to accrue during this period. Students who borrowed Federal Subsidized Stafford *prior to* July 1, 1993, may be eligible to apply for a deferment of up to two years, while in internship/residency. The standard repayment period is 10 years.

Federal Stafford Loan funds are disbursed in two installments during the year. All Federal Stafford borrowers are subject to no more than .05% in fees prior to the disbursement of Federal Stafford funds. The fee charged is assessed by the Direct Loan Program.

### **Federal Perkins Loan**

Effective with the 2008 Higher Education Opportunity Act, the annual maximum Federal Perkins Loan that may be awarded to graduate and professional students is \$8,000 with the aggregate maximum increased to \$60,000. The aggregate maximum includes any amounts students may have been awarded during their undergraduate or prior graduate education. To be eligible, students must be accepted for enrollment or enrolled at an eligible postsecondary institution, must demonstrate financial need, and must not be in default on any prior loans. The interest of 5% is subsidized until repayment begins which is nine months after graduation. Federal Perkins funds disbursed after July 1, 1993 are eligible to be deferred for up to three years if the borrower qualifies for an “economic hardship” deferment. Students are allowed a maximum period of ten years to repay this loan. Eligibility for Perkins funds is reviewed on an annual basis and is contingent upon the applicant’s unmet need, the number of eligible applicants, and availability of funding.

### **Loans for Disadvantaged Students (LDS)**

The LDS program, reauthorized by section 740 (c) of the Public Health Service (PHS) Act, provides loan funds to students who meet the financial need and “disadvantaged” criteria as defined by Health and Human Services. Annual awards may not exceed the cost of attendance. The interest rate of 5% is subsidized until repayment begins. Repayment begins one year after enrollment ceases, but may also be deferred during advanced professional training (e.g., internship/residency). Loans are repayable over a ten year period. Eligibility for LDS funds is reviewed on an annual basis and is contingent upon the applicant’s unmet need, the number of eligible applicants, and availability of funding. Funding for this program is limited.

### **Federal Direct Unsubsidized Stafford Loan Program**

The Federal Direct Unsubsidized Stafford is a non-need-based loan program. If you plan to borrow a Federal Unsubsidized Stafford loan, you must first apply for the annual maximum of \$8,500 in the Federal Subsidized Stafford loan. The Department of Education administers this program under the Direct Loan Program. The annual maximum for the Federal Unsubsidized Stafford loan is \$32,000 for a nine-month academic period. This assumes the student is eligible for the Federal Subsidized Stafford

loan annual maximum of \$8,500. However, if a student is not eligible to borrow the full \$8,500 in the Federal Subsidized Stafford funds, the difference may be applied for through the Federal Unsubsidized Stafford loan, up to a combined annual maximum of \$40,500 for a nine-month academic period. The combined aggregate maximum for both programs is \$224,000.

Interest begins accumulating on the Federal Unsubsidized Stafford loan as of the date the funds are disbursed from the lender, and continue to accrue throughout the life of the loan. Effective July 1, 2006, the interest rate on Federal Unsubsidized Stafford loans issued July 1, 2006 or after is a fixed rate of 6.8% during in school, grace, deferment periods, and during repayment.

Federal Unsubsidized Stafford borrowers are eligible to receive a six-month grace period following graduation or cessation of enrollment. Depending on the level of federal educational debt, students who are first-time Federal Stafford loan borrowers on or after July 1, 1993, may be eligible to apply for a forbearance while in internship/residency period. Students who borrowed Federal Stafford Loans *prior to July 1, 1993*, may be eligible to apply for deferment of up to two years while in internship/residency. The standard repayment period is 10 years.

Federal Stafford Loan funds are disbursed in two installments during the academic year. All Federal Stafford borrowers are subject to no more than .05% in fees prior to the disbursement of Federal Stafford funds. The fee charged is assessed by the Direct Loan Program.

## **Federal Graduate PLUS Loan**

The Graduate PLUS Loan (Grad PLUS) is a federally guaranteed student loan that may be borrowed by the student through the Federal Direct Loan Program. The Grad PLUS is a credit-based loan with less strict requirements as compared to most private/alternative loans.

Students may apply for a maximum annual loan amount of their cost of education less all other financial aid awarded for the academic year. Federal Grad PLUS funds are disbursed in two installments during the academic year.

The interest rate is a fixed rate of 7.9% throughout school, deferment and repayment. The loan fees on a Grad PLUS loan are 4% with a rebate of 1.5% upfront. Interest accumulates throughout the life of the loan. If you choose to defer paying the interest, the accrued interest will be capitalized (added to the principal) once, immediately prior to repayment. Repayment may be postponed during the in-school period and after graduation via forbearance while in residency.

Note that the amount of the Grad PLUS may not exceed the student budget in combination with Federal Stafford loans, institutional aid and/or other financial aid resources.

## **Federal Scholarships and Grants**

### **Service Commitment**

#### **Armed Forces Health Professions Scholarship Program (AFHPS)**

The program known as the Armed Forces Health Professions Scholarship Program is as follows: An eligible student applies to one of the three branches of the armed forces of his/her choice. If selected, he/she is commissioned as a second lieutenant or ensign in the inactive reserve. While in the program, the student receives a stipend of \$2,060 per month (for 2010-2011), except during an annual 45-day active duty tour for which he/she will receive active duty pay (approximately \$3,000). In addition, the service will pay all tuition, student medical insurance, mandatory fees, and related academic expenses of the student.

Students accepted into the Armed Forces Health Professions Scholarship Program must send a copy of their official acceptance (e.g., "Appointment Orders" or both the "Oath of Office" and the "Service Agreement") to the University Office of Student Financial Aid. No tuition bill will be credited with an

Armed Forces Health Professions Scholarship unless the University Office of Student Financial Aid has an official notice. (This need only be done for the first year that you receive the scholarship.) Students should note that the AFHPS programs are designed to meet the total educational student expense budget. Therefore, most AFHPS students do not demonstrate an unmet need and may not qualify for the Federal Stafford Loan program (or other assistance) in addition to the AFHPS program. It is important to note that these programs have become quite competitive, and early application is suggested. The selection process can begin as early as January, preceding the academic year for which you are applying.

The student incurs an obligation of one year of active commissioned service for each year or fraction of a year of program participation. All participants incur a minimum tour of three years. For further information concerning the Armed Forces Health Professions Scholarship Program, students should contact the local recruiter or write to one of the following addresses.

#### **Air Force**

Health Professions Recruiter  
United States Air Force Recruiting Office  
1150 First Avenue, Suite 502  
King of Prussia, PA 19406  
Telephone: (610) 491-9717

#### **Army**

U.S. Army Health Care Recruiter  
U.S. Army Health Care Recruiting Station  
2201 Route 38 E., Suite 105  
Cherry Hill, NJ 08002  
(877) 228-1952 or (856) 414-1982

#### **Navy**

Navy Recruiting Station  
2385 W. Cheltenham Avenue  
Philadelphia, PA 19150  
Phone: (215) 886-0012

### **Federal Work Study Program (FWSP)**

Federal Work Study represents a form of funding under which students earn their awards through part-time (full-time summer) employment on campus. Students may apply for Federal Work Study to help reduce the amount they may need to borrow through unsubsidized alternative loan programs. Students interested in applying must complete the Federal Work Study section of the Jefferson Medical College Financial Aid Application, in addition to completing the general financial aid application requirements.

First-year students are eligible to participate in the Federal Work Study Program in the spring of their initial academic year after satisfactory academic progress has been determined.

It is Jefferson's policy that students employed under the Federal Work Study Program may not be employed in a second position within the University and/or hospital. Full-time summer positions are available to rising second-year students.

### **Non-Service Commitment**

#### **Scholarships for Disadvantaged Students (SDS)**

The SDS program is authorized by section 737 of the Public Health Service (PHS) Act. Under this program, the Secretary awards funds to eligible schools for the purpose of providing scholarships to eligible students from economic and/or educationally "disadvantaged backgrounds" as defined by Health and

Human Services, who are enrolled (or accepted for enrollment) as full-time students in medical school. SDS awards are based on the student's unmet need. Eligibility is reviewed on an annual basis and is contingent upon the receipt of a federal allocation, the availability of funds and the number of eligible applicants. Students may apply for funding by completing the requirements for applying for Jefferson administered aid as outlined in Chapter I of this handbook.

## **Federal Tax Relief Act (TRA) 1997 and 2001**

The Federal Tax Relief Act (TRA) of 1997 and 2001 included a number of "Educational Incentives." Highlighted below are three of the major incentives geared toward higher education. Additional information on these and other educationally related provisions may be obtained by accessing the Internal Revenue Service Web site at [www.irs.gov](http://www.irs.gov).

**Hope Scholarship Credit** - This credit provides families with a tax credit of up to \$1,800 (100% of the first \$1,200 and 50% of the second \$1,200) paid for qualified tuition expenses for the first two years of postsecondary education. This includes any payments made with governmental or private student loan funds.

**Lifetime Learning Credit** - This credit provides families with a tax credit of up to \$2,000 (20% of the first \$10,000) for qualified tuition fees. As with the Hope Scholarship Credit, this includes any payments made with governmental or private student loan funds. Whereas the Hope Scholarship Credit applies to only the first two years, the Lifetime Learning Credit applies to all levels, undergraduate and graduate, of postsecondary education.

**Income Restrictions for both the Hope Scholarship and Lifetime Learning Credit** - These credits are not available to single individuals with a modified adjusted gross income greater than \$60,000 and married individuals with a joint modified adjusted gross income greater than \$120,000. The maximum credit, for both programs, is reduced for single individuals with a modified adjusted gross income between \$50,000 and \$60,000 and married individuals with a joint modified adjusted gross income between \$100,000 and \$120,000.

**Deductibility of Student Loan Interest** - Effective with the 1998 calendar year, borrowers may deduct interest they pay on educational debt. Effective January 1, 2002, this includes voluntary interest payments made during periods of enrollment. The maximum amount that may be deducted. In addition, this deduction is limited to the first 60 months of loan repayment.

Effective January 1, 2008, the 'student loan interest deduction' is reduced for single individuals with a modified adjusted gross income of between \$60,000 and \$75,000 and married individuals with a joint adjusted gross income between \$120,000 and \$150,000. The 'student loan interest deduction' is not available to single individuals with a modified adjusted gross income greater than \$75,000 and married individuals with a modified adjusted gross income greater than \$150,000.

## **Private Financing Options**

Many lenders who offer the Federal Stafford Loan also offer the Federal Graduate PLUS loan and private educational loans, as well.

Private educational loans are offered by many lenders. They are not federal and therefore have different parameters than the federal loan programs. Many lenders offer private loans using the following parameters:

- Credit based; usually requiring a 720 FICO score or above
- Interest rate based on prime rate or 30 or 91 day LIBOR plus 1 to 8 percentage points (varies by lender based on credit score)

- Interest rate is always variable; rate is never fixed
- No ceiling on interest rate
- May have processing fees
- Interest accrues when funds are disbursed; payment of interest is deferred while in school
- Interest is usually not compounded until repayment begins
- Grace and deferment periods offered after graduation
- Not cancelled upon death or permanent disability

Students should consider private loan funding only after the maximum eligibility of Federal Stafford Loan funds has been secured.

The amount of private loan borrowed may not exceed the student budget in combination with Federal Stafford Loans, institutional aid, and/or other financial aid resources. Total aid may not exceed total amount of the student annual budget.

If interested in a private loan, refer to the Financial Aid Office Web site for available lenders.

### **Ten-Month Payment Plan**

Payment plans allow students to pay their annual tuition fees in installments without interest charges or late fees. These plans let students spread their costs over 10 equal monthly payments for a small annual enrollment charge. The payment plan is available to every full-time student regardless of their financial aid eligibility. The only charges that can be included in these payment plans are tuition and health insurance.

Please note: It is important for you to take into account all sources of financial aid before you budget for the payment plans. Institutional and federal aid should be deducted from your tuition to determine your budgeted amount. Refunds will not be issued until your annual tuition has been paid in full. (i.e., Refunds from Federal Stafford Loans, Institutional Aid, and/or Alternative loans will not be issued to you until your tuition balance for the year has been satisfied.) For additional information please contact the Student Accounts Office at (215) 503-7669, or contact Tuition Management Systems (TMS) at (800) 356-8329 or <http://www.afford.com>.

### **Other State and Private Aid Programs**

Following are various sources of financial aid available from non-Jefferson organizations. This is by no means a complete list of available outside funds. Students are encouraged to seek aid from such sources as their local communities, county and state medical societies, parents' companies or unions, and undergraduate institutions.

Students are also encouraged to check the Financial Aid Web site, the University Office of Student Financial Aid in Room G-1 of the College Building, as well as the Financial Aid Bulletin Board on the ground floor of the College Building for additional sources of aid. To assist in a successful scholarship search, checkout these scholarship Web sites:

- Fast Web  
<http://fastweb.com>
- Financial Aid Page  
[www.finaid.org](http://www.finaid.org)
- Free Scholarship Info  
<http://www.freschinfo.com>

- College Answer  
<http://www.collegeanswer.com> (Click on Scholarship Search.)
- The College Board  
<http://apps.collegeboard.com/> (Click on Scholarship Search.)
- College Net Mach 25  
<http://www.collegenet.com/mach25/>
- The Scholarship Page  
<http://www.scholarship-page.com/>
- Scholarship Resource Network  
<http://www.StudentScholarshipsearch.com>

Students are required to notify the University Office of Student Financial Aid of any aid received from outside sources.

## **Programs Listed by State**

### **California**

#### **San Diego Association for Medical and Paramedical Education and Research (AMPER)**

Residents of San Diego, who have been accepted by or are attending accredited United States medical schools. Loan at 5% interest which is subsidized until degree obtained; repayment beginning one (1) year after receipt of degree. Annual maximum of \$4,000, with an aggregate maximum of \$16,000. Please note that a personal interview is part of the application process.

Application Periods - February 1 to March 15, and May 1 to June 15.

*Apply to:* AMPER  
P.O. Box 23581  
San Diego, CA 92123-0581

#### **Ruth G. White P.E.O. Scholarship Fund**

The applicant must be a female California resident, either studying within or outside the state. The applicant must be seeking a degree in the broad field of medicine and have completed her first year before applying. Award criteria include: character, integrity, academic excellence and financial need.

Application deadline: February 15.

Applications are sent only upon written request of a prospective applicant. Requests must be sent to one of the following members of the scholarship committee:

<i>Apply to:</i>	Barbara Saunders, Chair 1020 Meadowlark Street LaHabra, CA Patti Blair, Member 5332 Brookside Ct. Pleasanton, CA 94588	Diane Wilson, Member 1744 W. Vartikian Fresno, CA 93711 <a href="http://www.peocalifornia.org/rgw.html">www.peocalifornia.org/rgw.html</a>
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### **Connecticut**

#### **Connecticut Academy of Family Physicians Endowment Fund Program**

Medical students in their first, second, or third year of medical school who are interested in family medicine with preference given to Connecticut residents. Scholarships and loans awarded. If student enters family practice, loan is forgiven; if not, repayable without interest within three years after the start of residency training.

Application Deadline - May 1.

*Apply to:* Mark Schuman, Executive Vice President  
Connecticut Academy of Family Physicians  
Executive Office  
P.O. Box 30  
Bloomfield, CT 06002  
<http://www.ctafp.org>

## **Delaware**

### **Delaware Institute for Medical Education and Research (DIMER) Program**

Through DIMER, Delaware has a relationship with Jefferson Medical College of Thomas Jefferson University, resulting in Jefferson Medical College functioning as a Delaware Medical School. Available funding is dependent on state budget approval.

Eligible applicants must be legal residents of the State of Delaware and meet the premedical academic requirements of Jefferson Medical College.

In 2002, DIMER established a need-based scholarship program for Delaware students entering Jefferson in 2001 or after. Scholarships vary in dollar amount. Students who are receiving full tuition scholarships (e.g., military scholarships, MD/PHD fellowships) are not eligible for DIMER funding.

To apply, accepted Delaware students must submit a complete financial aid application to the University Office of Student Financial Aid, Jefferson Medical College, no later than July 15. This includes submitting the Jefferson Institutional Application, the Verification Worksheet, a signed copy of the student 2010 Federal Income Tax Return, and a signed copy of the parent 2010 Federal Income Tax Return to the University Office of Financial Aid, and submitting the Free Application for Federal Student Aid (FAFSA) to the federal processor indicated on the application. Please note that parental information must be included on the FAFSA and parental tax returns must be submitted to the Financial Aid Office for scholarship consideration. Students must also submit an Information Release Form for the purpose of releasing applicable information to DIMER.

For more information regarding this program, contact:

University Office of Student Financial Aid  
Jefferson Medical College  
1025 Walnut Street, Room G-1  
Philadelphia, PA 19107  
Telephone: (215) 955-2867  
Email: [financial.aid@jefferson.edu](mailto:financial.aid@jefferson.edu)

Carylin Brinkley  
Delaware Higher Education Commission  
820 North French Street  
Wilmington, DE 19801  
Telephone: (302) 577-5240  
Email: [cbrinkley@doe.k12.de.us](mailto:cbrinkley@doe.k12.de.us)  
<http://www.doe.state.de.us/high-ed>

### **Scholarship Incentive Program (ScIP)**

To be eligible for ScIP, Delaware residents must demonstrate substantial financial need, as determined using the FAFSA and enroll full-time in an undergraduate degree program at a nonprofit, regionally accredited college in Delaware or Pennsylvania. Full-time undergraduate and graduate students will also be considered if they are enrolled in a degree program that is not offered at a public

college in Delaware and are attending a nonprofit, regionally accredited college. Certificate programs are not eligible. Applicants must have a minimum cumulative (unweighted for high school seniors) GPA of 2.5. Eligible undergraduates receive \$700 to \$2,200 per year based on GPA. Eligible graduate students receive \$1,000 a year.

Application Deadline - April 15.

*Apply to:*

Delaware residents will be considered for ScIP if their FAFSA is received by the federal processor by April 15 each year. Students meeting the April 15 deadline will be notified by the Delaware Higher Education Office of additional deadlines to submit enrolment information and GPA verification. For more information, go to <http://www.doe.k12.de.us/dheo> or send an email to [dheo@doe.k12.de.us](mailto:dheo@doe.k12.de.us).

### **Student Financial Aid Program of the Delaware Academy of Medicine**

The Delaware Academy of Medicine Student Financial Aid Program supports Delaware residents who are U.S. citizens studying medicine or dentistry in LCME schools through a loan program. In general, the loans do not exceed \$5,000 annually. For more information on program eligibility, please visit their Web site at <http://www.delamed.org>.

Application Deadline - May 15.

*Apply to:*                   The Delaware Academy of Medicine, Inc.  
Attn: SFA Program  
4765 Ogletown Stanton Road  
Suite L10  
Newark, DE 19713  
Telephone: (302) 733-3952  
Fax: (302) 733-3949  
<http://www.delamed.org>

### **Mark B. Holzman Scholarship**

Delaware residents enrolled full time in graduate level medicine, dentistry, law or ministry programs at U.S. academic institutions. Scholarship with a \$2000 maximum. Awards based on financial need as well as academic achievement.

Application Deadline - June 15.

*Apply to:*                   Mark B. Holzman Scholarship  
Wilmington Trust Co.  
3 South Dupont Highway  
Georgetown, DE 19947  
Attn: Dan J. Urgo

### **H. Fletcher Brown Scholarship**

Scholarships will be granted for a course of study leading to a degree of Doctor of Medicine (M.D.) or a Doctor of Osteopathy (D.O.). Applicants must have completed all required preliminary studies and be: a resident of Delaware who was born in Delaware, (birth certificate required); a college senior planning to enter the first year of graduate school; of good moral character; and requiring financial assistance. The amount of the scholarship grant is determined by the Scholarship Committee and is awarded in installments over the course of study.

Application deadline - March 22.

*Apply to:* Email: Robbie.testa@pncadvisors.com for more information.

### **Elsie B. Moore Scholarship**

Scholarships are granted for four-year course of study at an accredited medical school. An eligible applicant must be an entering first-year student, a legal resident of Delaware, a graduate of a college either in or out of the State of Delaware, and of good moral character and citizenship. Financial need must also be demonstrated. Award amounts are determined by committee.

Students may request applications beginning in October. Application Deadline - Approximately April 12, 2011.

*Apply to:* Elsie B. Moore Scholarship  
c/o PNC Wealth Management  
222/18 Delaware Avenue  
Wilmington, DE 19801  
Attn: Donald W. Davis  
Telephone: (302) 429-1186  
Email: robbie.testa@pncbank.com

## **Maine**

### **The Maine Medical Loan**

Available to Maine residents who are a US Citizen or permanent resident. This loan requires sound credit history. Interest rate is variable, based on the 91 day T-bill + 2.0% while in school or deferment, and the 91 day T-bill + 2.25% while in repayment. Interest rates are adjusted annually every June 1st. Minimum loan amount is \$1000 while the maximum loan amount is cost of education minus other financial aid. Interest capitalization occurs only once at repayment. A six-month grace period is available. Repayment term depends on the amount borrowed, with up to 25 years to repay.

*Apply to:* Main Educational Loan Authority (MELA)  
131 Presumpscot Street  
Portland, ME 04103  
Telephone: (800) 922-6352  
Fax: (207) 791-3616  
<http://www.mela.net>

## **Massachusetts**

### **Walter S. Barr Fellowships**

These awards for full-time study beyond the Bachelor's Degree are made annually to Hampden County residents or qualified former residents selected by the Fellowship Committee. Awards are made on the basis of scholastic record, available resources, need and other pertinent information. Applications are available after September 1, and must be filed with all supporting data.

Application Deadline - February 1.

*Apply to:* Executive Secretary  
The Horace Smith Fund  
1441 Main Street  
Springfield, MA 01103  
Telephone: (413) 739-4222  
<http://www.horacesmithfund.org/scholarships/>

### **Charles River District Medical Society Scholarship**

The Charles River District Medical Society Scholarship Program is available to any medical school stu-

dent enrolled at an approved US institution who is a legal resident of one of the five towns comprising the district: Needham, Newton, Waltham, Wellesley, and Weston. Students must apply during the first year of medical school. The scholarship is awarded for the second year and is renewable for the third year upon application.

Application Deadline - November 1 of first year.

*Apply to:* Massachusetts Medical Society Northeast Regional Office  
860 Winter Street  
Waltham, MA 02451  
Email: charlesriver@massmed.org

### **Thomas P. and Edwina H. Devlin Medical Scholarship Fund**

Restricted to residents of Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, and Woburn who have been accepted to an accredited medical school. Awards vary by the year and range from \$100 to \$4,000. Applicants are judged on the basis of personal character, academic standing, and financial need.

Application deadline - June 1.

*Apply to:* Josephine Devlin  
Doctor Thomas P. and Edwina H. Devlin Medical Scholarship Fund  
34 Pleasant Street  
Stoneham, MA, 02180  
Telephone: (781) 438-7828

### **Worcester District Medical Society**

Amount and number of scholarship awards vary annually. Applicant must be a legal resident of Central Massachusetts currently attending an accredited medical or osteopathic school. Other selection criteria include: scholastic achievement, financial need, and community service.

Application deadline - July 31.

*Apply to:* Web site: [www.wdms.org/scholarship\\_fund.htm](http://www.wdms.org/scholarship_fund.htm)  
Telephone: (508) 753-1579  
Email: info@wdms.org

### **Hampshire District Medical Society Educational Grant**

Eligibility restricted to third- and fourth-year medical students who have been residents of Hampshire County for five consecutive years, and who are student members of the Mass. Medical Society and the Hampshire District Medical Society. Awards are of \$2,000 each, and recipients are chosen by lottery at the annual district meeting in mid April.

Application deadline: March 27.

*Apply to:* Cathy Salas  
Mass. Med. Society, West Central Regional Office  
330 Whitney Ave, Suite 100  
Holyoke, MA 01040  
Telepone: (800)522-3112 or (413) 596-9231  
Fax (413) 534-9944  
Email: Hampshire@massmed.org

## **New Jersey**

### **Howard G. Lapsley Memorial Scholarship Fund in Medical Education**

Residents of the city of Plainfield and of Union, Somerset, and Middlesex Counties, New Jersey. Scholar-

ship awards of \$500 to \$3,000 based on financial need.

Application Deadline - April 1.

*Apply to:* Howard G. Lapsley Memorial Scholarship Committee  
Muhlenberg Regional Medical Center  
Park Avenue and Randolph Road  
Plainfield, NJ 07061  
Attn: Nancy A. Fiamingo, Sr. Vice President, Chief Operating Officer

### **Frank and Louise Groff Foundation**

Eligibility criteria for these \$1,000 renewable awards are: graduation from a public high school in Monmouth County, New Jersey, financial need, admittance and satisfactory progress in an accredited medical school.

Application deadline - April 1.

*Apply to:* Susan Rechel  
Educational Advisor, Frank and Louise Groff Foundation  
15 Floyd Wycoff Road  
Morganville, NJ 07751  
Telephone: (732)536-2738

### **William F. Grupe Foundation Scholarship**

Residents of Bergen, Essex, and Hudson counties in New Jersey may apply for these \$1,000 awards. Applicants must also intend to practice medicine in New Jersey.

*Apply to:* William F. Grupe Foundation  
PO Box 775  
Livingston, NJ 07039  
Telephone: (973) 428-1190

## **Pennsylvania**

### **Marian J. Wettrick Charitable Foundation**

Offers financial assistance in the form of grants to female students who have an inclination to practice medicine at Charles Cole Memorial Hospital in Coudersport, Potter County, PA. Applicants must have graduated from a Pennsylvania college or university, gained admission and subsequently attend a Pennsylvania medical school (including osteopathic schools). The award of financial assistance will be made at the discretion of the Trustee. Eligible applicants may apply for the financial assistance directly through the offices of financial aid at any of the Pennsylvania medical schools where the applicant is accepted for admission or by direct request to the Foundation.

*Apply to:* Marian J. Wettrick Charitable Foundation  
c/o Citizens Trust Company, Trustee  
Trust Department  
10 N. Main Street  
P.O. Box 229  
Coudersport, PA 16915-0229  
Telephone: (814) 274-9150  
Fax: (814) 274-0401

### **Foundation of the Pennsylvania Medical Society**

The Foundation of the Pennsylvania Medical Society provides affordable loans of up to \$7,000 (minimum loan of \$3,000) per academic year to Pennsylvania residents. Additionally, students must be enrolled full time in an accredited U.S. medical school, have completed a free application for Federal Student Aid

(FAFSA) form, and are in good standing with other creditors. Loan awards are based upon financial need.

Interest accrues during school at a calculated rate not to exceed six percent. The calculated rate is determined each academic year and is fixed through June 30 of the expected graduation year. Accrued school interest does not capitalize until repayment. Repayment can be annually deferred up to five years for additional medical training. Deferment Interest will accrue at a calculated interest rate not to exceed six percent. Loan repayment begins upon completion of the approved deferment period. The repayment period is up to 10 years. The interest rate is calculated on the 91-day T-Bill rate plus 2.4 percent as of the preceding June 1. The rate is fixed for the term of repayment.

An application form is available upon request from The Foundation.

Students attending Pennsylvania medical schools must submit a completed application to their school's financial aid office by May 15 of the current year.

*Apply to:*           The Foundation of the Pennsylvania Medical Society  
                        777 East Park Drive  
                        P.O. Box 8820  
                        Harrisburg, PA 17105-8820  
                        Telephone: (717) 558-7854  
                        Fax: (717) 558-7818  
                        Email: [studentservices-foundation@pamedsoc.org](mailto:studentservices-foundation@pamedsoc.org)  
                        <http://www.foundationpamedsoc.org/>

#### **John B. Lowman Scholarship Fund**

Eligible students must be residents of Cambria County and accepted into an accredited medical school.

*Apply to:*           Cambria County Medical Society  
                        Lowman Scholarship Fund  
                        921 Old Scalp Avenue  
                        Johnstown PA, 15904  
                        Telephone: (814) 535-5493  
                        Email: [ccms@charterinternet.com](mailto:ccms@charterinternet.com)

#### **Allegheny County Medical Society (ACMS) Medical Student Scholarship**

Two scholarships of \$2000 will be awarded to medical student who are residents of Allegheny, Armstrong, Beaver, Butler, Washington, and Westmoreland counties.

Application Deadline - September 30.

*Apply to:*           ACMS Scholarship  
                        c/o The Foundation  
                        777 East Park Drive, P.O. Box 8820  
                        Harrisburg, PA 17105-8820  
                        Telephone: (717) 558-7854  
                        Fax: (717) 558-7818  
                        Email: [studentservices-foundation@pamedsoc.org](mailto:studentservices-foundation@pamedsoc.org)  
                        <http://www.foundationpamedsoc.org/>

#### **Alliance Medical Education Scholarship Fund (AMES)**

To financially assist deserving medical students enrolled in a Pennsylvania medical school.

Application Deadline - February 28.

*Apply to:*

AMES Fund  
c/o Pennsylvania Medical Society Alliance  
777 East Park Drive, PO Box 8820  
Harrisburg, PA 17105-8820  
Telephone: 717-558-7750  
Fax: 717-558-7750  
Email: alliance@pamedsoc.org  
<http://www.pamedsoc.org/alliance> or <http://www.foundationpamedsoc.org>

**Endowment for South Asian Students of Indian Descent**

A \$2,000 scholarship will be awarded to South Asian Indian student enrolled full time in his/her second, third, or fourth year at an accredited medical school. Applicants must be residents of Pennsylvania.

Application Deadline - September 30.

*Apply to:*

ESASID Scholarship  
The Foundation of the  
Pennsylvania Medical Society  
777 East Park Drive  
PO Box 8820  
Harrisburg, PA 17105-8820  
Telephone: (717) 558-7854  
Fax: (717) 558-7818  
Email: [studentservices-foundation@pamedsoc.org](mailto:studentservices-foundation@pamedsoc.org)  
<http://www.foundationpamedsoc.org>

**William Goldman Foundation**

Open to second year or above students who have been accepted by Jefferson Medical College. Scholarship is renewable. Based on financial need, good academic achievement, and potential future contribution to the Philadelphia community. Applications are available from the Financial Aid Office or from the address below.

Application Deadline - March 15.

*Apply to:*

William Goldman Foundation Scholarship Committee  
42 South 15th Street, Suite 1116  
Philadelphia, PA 19102

**Hellenic University Club of Philadelphia**

Two scholarships of \$1,000 and \$2,500 per year are available to graduate students enrolled full time in a degree program at an accredited college, university, or professional school. Applicants must be of Greek descent and U.S. citizens or lawful permanent residents of Bucks, Chester, Delaware, Montgomery, or Philadelphia County in Pennsylvania, Burlington, Camden, or Gloucester counties in New Jersey.

Annual Application Deadline - April 20.

*Apply to:*

Scholarship Chairman  
Hellenic University Club of Philadelphia  
P.O. Box 42199  
Philadelphia, PA 19101  
(215) 483-7440  
<http://www.hucphila.org>

### **Lancaster Medical Society Foundation**

Scholarship for students entering the first year of medical or osteopathic school and who are residents of Lancaster County. The award is based on scholarship and need. Minimum award amount is \$6,000. Application material can be found at [http://www.lancastergeneral.org/content/LancMedSoc\\_Scholarship\\_Application.htm](http://www.lancastergeneral.org/content/LancMedSoc_Scholarship_Application.htm)

Application Deadline - July 1.

*Apply to:*      Lancaster City and County Medical Society  
                        137 E. Walnut Street  
                        Lancaster, PA 17602  
                        Telephone: (717) 393-9588  
                        Email: lancmedsoc@comcast.net

### **Lycoming County Medical Society Scholarship Fund**

The Lycoming County Medical Society Scholarship is for residents of Lycoming County in the state of Pennsylvania and who are enrolled full-time in an accredited United States medical school.

This scholarship is awarded to two qualified medical students. It is a one-time award in the amount of \$2,000.

An application form is available upon request from The Foundation of the Pennsylvania Medical Society (see address below).

Application Deadline – Applications are accepted beginning June 1 and must be postmarked by September 30.

*Apply to:*      Lycoming CMS Scholarship Fund  
                        c/o The Foundation of the Pennsylvania Medical Society  
                        777 East Park Drive  
                        P.O. Box 8820  
                        Harrisburg, PA 17105-8820  
                        Telephone: (800) 228-7823 (in PA) or (717) 558-7854  
                        Fax: (717) 558-7818  
                        Email: [studentservices-foundation@pamedsoc.org](mailto:studentservices-foundation@pamedsoc.org)  
<http://www.foundationpamedsoc.org>

### **Daniel R. Miller Trust Fund for Education**

Residents of Pine Grove Borough, Pine Grove Township, Pennsylvania, and Clear Spring, Maryland. Obtain applications by contacting the address below, high school guidance offices or a Wachovia Bank branch in Pottsville, PA.

Application Deadline - April 1.

*Apply to:*      Wachovia Bank  
                        Daniel R. Miller Trust Fund for Education  
                        Attn: Sally King  
                        100 North Main Street  
                        Winston-Salem, NC 27150  
                        Telephone: (864) 268-3363  
<http://www.wachoviascholars.com>

### **Montgomery County Medical Society**

The Montgomery County Medical Society awards annually interest free loans to students accepted and about to enter an accredited medical school. Applicants must be residents of Montgomery County, PA. Loan amount varies from \$1,000 to \$4,000.

Application Deadline - April 15.

*Apply to:* James N. Holton, Ed.D.  
Executive Director  
Montgomery County Medical Society  
1529 DeKalb Street  
Norristown, PA 19401  
Telephone: (610) 277-3690

**Myrtle Siegfried, MD and Michael Vigilante, MD Scholarship**

The Myrtle Siegfried, MD and Michael Vigilante, MD Scholarship is for a student who is entering the first year of medical school. The applicant must be a resident of Lehigh, Berks, or Northampton County in the state of Pennsylvania and be enrolled full-time in an accredited United States medical school.

This scholarship is awarded to one qualified first year medical student. It is a one-time award in the amount of \$1,000.

An application form is available upon request from The Foundation of the Pennsylvania Medical Society.

Application Deadline – Applications are accepted beginning June 1 and must be postmarked by September 30.

*Apply to:* Siegfried/Vigilante Scholarship  
c/o The Foundation  
777 East Park Drive  
P.O. Box 8820  
Harrisburg, PA 17105-8820  
Telephone: (717) 558-7854  
Fax: (717) 558-7818  
<http://www.foundationpamedsoc.org>

**Northampton County Medical Society Alliance**

Applicants must be United States citizens who reside in Northampton County, Pennsylvania and/or have a Bethlehem mailing address. They must be accepted or enrolled in a fully accredited institute of medicine. Scholarships up to \$1,000 will be offered to two students based on academic, financial, and community service criteria. For an application, please visit our Web site at <http://www.ncmsa.org/scholarships.htm>

Application Deadline - April 15.

**Westmoreland County Medical Society**

Education Loan Program that offers loans to eligible students in their freshman, sophomore, junior or senior year at an accredited medical school. Applicants must be present or past residents of Westmoreland County.

Applications are available April 1st of each year and submission deadline is May 31st. Applications are available on their Web site at [www.westmorelandcountyms.org](http://www.westmorelandcountyms.org) or you can email your request for an application to [wcms@juno.com](mailto:wcms@juno.com).

*Apply to:* Westmoreland County Medical Society Office  
231 S. Main Street, Suite 207  
Greensburg, PA 15601  
Telephone: (724) 837-5050

### **Addison Gibson Foundation Loan Program**

This educational loan program offers loans to students who demonstrate financial need, are in good academic standing, have good credit and whose permanent residence is located in western Pennsylvania (long-term residency required).

A maximum of \$18,000 to graduate students (amount includes any undergraduate Gibson Foundation loans) with a 2% annual interest until one year after graduation when it increases to 5%. Regular principal payments begin one year after graduation.

Applications may only be obtained during a scheduled interview. They are not available through the mail or on the Internet. Interview are conducted at the Foundation office in downtown Pittsburgh.

*Apply to:*           Addison Gibson Foundation  
                         Lynn Dunbar, Assistant Director  
                         One PPG Place, Suite 2230  
                         Pittsburgh, PA 15222-5401  
                         Telephone: (412) 261-1611  
                         Email: [Ldunbar@gibson-fnd.org](mailto:Ldunbar@gibson-fnd.org)  
                         <http://www.gibson-fnd.org/>

### **National (Private) Programs**

#### **American Association of University Women Educational Foundation Selected Professions Fellowships**

Minority female citizens or permanent residents of the United States, who will be in the third or final year of training at an accredited United States medical college. Scholarships range from \$5,000 to \$12,000 for the academic year.

Applications available - August 1 - December 20. Application Postmarked by January 10.

*Apply to:*           Selected Professions Fellowships Program  
                         AAUW Educational Foundation  
                         c/o Customer Service Center  
                         2201 N. Dodge Street  
                         Iowa City, IA 52245  
                         Telephone: (319) 337-1716  
                         <http://www.aauw.org> (click on Fellowships and Grants)

#### **Japanese American Citizens League**

Applicants must be JACL members. The student's written request should specify the Graduate category of application and enclose a #10 self-addressed stamped envelope. Scholarship awards range from \$1,000 to \$5,000.

Application Deadline - None Specified.

*Apply to:*           National Japanese American Citizens League Headquarters  
                         Attn: National Scholarship Awards  
                         1765 Sutter Street  
                         San Francisco, CA 94115  
                         Telephone: (415) 921-5225  
                         Email: [JACL@hooked.net](mailto:JACL@hooked.net)  
                         <http://www.jacl.org>

#### **National Medical Fellowships, Inc. Scholarship Program**

African Americans, Hispanics, Latinos, Cambodian and Vietnamese Americans, Native Americans, Alaskan Natives and Native Hawaiians who are United States citizens, and who will be first- or second-

year candidates for the M.D. or D.O. degree in accredited United States medical schools. Scholarships are based on financial need.

Application Deadline: Please check the NMF Web site for current information.

*Apply to:* National Medical Fellowships, Inc.  
Scholarship Program  
5 Hanover Square  
New York, NY 10004  
Telephone: (212) 483-8880  
<http://www.nmfonline.org>  
email: NMF1@nmfonline.org

### **Rock Sleyster Memorial Scholarship**

United States citizens entering the final year of approved American or Canadian medical school granting M.D. degrees who wish to specialize in psychiatry. Scholarships of \$2,500 awarded. Based on demonstrated interest in psychiatry, scholarship, and financial need. Application submission Deadline is May 1. For additional information or application material, contact the Financial Aid Office.

Information regarding additional sources of private funding is on file in the University Office of Student Financial Aid.

### **Hispanic Scholarship Fund**

The student must be of Hispanic heritage (one parent fully Hispanic or each parent half Hispanic), a U.S. citizen or a legal permanent resident, enrolled full-time, and have a minimum GPA of 2.7. Applicants are evaluated on academic record, academic plans and career goals, financial need, community service, essay responses and letter of recommendation. Scholarships range from \$1,000 to \$2,500.

Applications available - August 1 to October 15. Application must be postmarked by October 15.

*Apply to:* College Scholarship Selection Committee  
Hispanic Scholarship Fund  
55 Second Street, Suite 1500  
San Francisco, CA 94105  
Telephone: (877) HSF-INFO  
<http://www.hsf.net>

### **The National Italian American Foundation**

Scholarship awards are made on the basis of academic merit and are divided between two groups of students. Category I: Italian American students who demonstrate outstanding potential and high academic achievements. Area of study: open. Category II: Those students from any ethnic background majoring or minoring in Italian language, Italian studies, Italian American studies or a related field, who demonstrate outstanding potential and high academic achievements. All candidates must have at least a 3.25 GPA and must be a U.S. citizen or permanent resident. Scholarship awards range from \$2,000 to \$5,000.

Application deadline: April 30.

Applications can only be submitted online at [www.niaf.org/scholarships](http://www.niaf.org/scholarships)

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# **Chapter 3**

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## **Student Budget**

The Student Budget contains items necessary for a student to be enrolled in medical school. These include fixed costs, estimates for living expenses, transportation, books, and equipment. Each year a review is made, by class, for all students. At this time any changes in the Comprehensive Fee are made in addition to changes in living expenses, books, supplies, and other miscellaneous expenses. Comparisons are made with all Pennsylvania medical schools on the estimated cost of living expenses and the figures are checked with the Bureau of Labor Statistics' published cost of living for moderate income families in the Philadelphia area.

The Board of Trustees reserves the right to amend or add to the regulations concerning fees and method of payment, and make such changes applicable to present as well as future students in the College.

The following is the single resident student budget for each of the four years. Please note that the budget shown on the next page does not apply to students who reside with their parents during the academic year.

The Federal Methodology (FM) does not allow construction of a standard married student budget. However, FM does allow addition of a dependent care allowance to the single student expenses to recognize child care costs. Per the Department of Education's most recent interpretation, Dependent (Child) Care Allowance may be added only if the student is a single parent; and/or the student's spouse is employed and/or a student who is enrolled full time, thereby necessitating child care to enable the student to attend classes.

In accordance with federal guidelines, individual budgets are adjusted to include any loan fees (e.g., Federal Stafford, Federal Grad PLUS, Alternative Loan Programs, etc.) that are incurred by a student.

## **STUDENT EXPENSES 2010-2011**

<b>Single Student</b>	<b>11 Months/ 1<sup>st</sup> Year</b>	<b>11 Months /2<sup>nd</sup> Year</b>	<b>12 Months /3<sup>rd</sup> Year</b>	<b>11 Months/ 4<sup>th</sup> Year</b>
Tuition & Fees	\$46,628	\$46,628	\$46,628	\$46,628
Books and Supplies	1,060	725	925	625
Instruments	703	20	—	—
Room and Board	16,192	16,192	17,664	16,192
Transportation	500	500	2,172	1,991
Medical Dental	450	450	485	450
Major Medical Insurance	3,563	3,563	3,563	3,563
Miscellaneous	1,375	1,880	3,157	1,375
Estimated Loan Fees	225	225	236	225
<b>TOTAL</b>	<b>\$70,696</b>	<b>\$70,183</b>	<b>\$74,830</b>	<b>\$71,049</b>

### **Single Student Educational Expenses – With Dependent Care Allowance**

+ \$2,000 per Child				
(1) Child	\$72,696	\$72,183	\$76,830	\$73,049
(2) Children	\$74,696	\$79,183	\$78,830	\$75,049
(3) Children	\$76,696	\$76,183	\$80,830	\$77,049

**NOTE:** The Student Expenses for the 2011-2012 academic year have not yet been established, therefore, the 2010-2011 expenses are provided as a guide for completing your application. The 2011-2012 expenses will be issued upon request when they become available.

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# Chapter 4

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## Borrower Information

Before a student signs an application or a promissory note for a loan, he or she should read it carefully, ask questions and complete the following steps:

1. Determine the maximum amount that may be borrowed per academic year as well as the aggregate amount;
2. Determine the interest rate;
3. Determine whether the interest is deferred until after graduation, subsidized, or payable while the student is in school;
4. Determine whether the interest, if not deferred, is payable monthly, quarterly, or annually;
5. Determine whether the loan may be repaid at any time without penalty;
6. Determine if repayment of the principal can be deferred through internship/residency training;
7. Determine the maturity date, the date upon which the promissory note becomes due and payable;
8. Determine the grace period;
9. Determine the number of years allowed for repayment of the loan;
10. Determine whether the loan can be forgiven for practice in a physician shortage area;
11. Determine what the minimum monthly payment will be during the repayment of the loan;
12. Student should ensure that he or she is given a copy of the Disclosure Statement signed by the appropriate authority at the lending institution.

When students are negotiating for educational loans, they are entitled to exact copies of any agreement they sign. A Disclosure Statement is a legal document and a record of the loan. All contracts between lenders and borrowers for loans are recorded locally or federally as standing legal obligations until terminated through repayment.

Students should restrict their borrowing to those loan amounts that are absolutely necessary to continue their medical education.

Students are urged to complete and retain the Educational Loan Record which is located in the back of this book. This is included to assist students in maintaining an accurate record of their educational loan indebtedness.

The projected repayment chart shown on page 45 should help students in estimating their eventual repayment. However, students may obtain a more accurate analysis by utilizing the personal calculator program on the Access Group, Inc. Web site by going directly to <http://www.accessgroup.org/calculators/index.htm>.

## Repayment Schedule

The figures shown below are the amount of principal and interest outstanding on a \$10,000 loan at interest rates ranging from seven to twenty (7-20) percent. The accrued interest is shown for eight (8) consecutive years compounded semi-annually. Ten-year and 15-year repayment schedules are also shown for interest and principal due after eight (8) years.

Note: Actual repayment schedules are prepared by the lender at the time the borrower enters repayment.

Example: If, as a freshman, you borrowed \$10,000 at 9% interest through an alternative loan program; made no interest payments while in school, and your lender capitalized the interest every six months, then at the end of four years you would owe \$14,221. If you repaid this loan over ten years your monthly payment would be \$257, and the total amount repaid would be \$30,726. If you repaid this loan over a fifteen year period then the monthly payment would be \$205, and the total amount repaid would be \$36,902.

Annual Percentage Rate	Number of Years that Payments are Deferred								10-Year Repayment Schedule	15-Year Repayment Schedule
	1	2	3	4	5	6	7	8		
7%	10712	11474	12292	13168	14106	15110	16186	17339	201*	156*
									24148#	28092#
8%	10816	11697	12653	13615	14802	16010	17316	18729	227	179
									27258	32206
9%	10920	11924	13022	14221	15529	16958	18519	20223	257	205
									30726	36902
10%	11025	12155	13401	14775	16289	17959	19799	21829	289	235
									34620	42224
11%	11120	12388	13788	15347	17081	19012	21161	23553	324	268
									38934	48188
12%	11236	12625	14185	15938	17908	20122	22609	25404	365	305
									43740	54882
13%	11342	12865	14591	16550	18771	21291	24149	27390	409	347
									49075	62377
14%	11449	13106	15007	17182	19672	22522	25785	29522	458	394
									55007	70839
15%	11556	13355	15433	17835	20610	23818	27324	31808	513	445
									61581	90540
16%	11664	13605	15869	18509	21589	25182	29372	34259	574	503
									68880	90540
17%	11772	13858	16314	19206	22609	26616	31334	36887	641	567
									76920	102060
18%	11881	14115	16771	19926	23674	28127	33417	39703	715	639
									85800	115020
19%	11990	14376	17238	20669	24782	29714	35628	42719	797	719
									95640	129420
20%	12100	14641	17715	21436	25937	31384	37975	45950	888	807
									106360	145260

\* Monthly Payment

#Cumulative Repayment Amount

**Loan Facts**  
**Comparative Information on Selected Federal and Private Loans**  
**(Parameters specified in this chart are subject to change)**

Loan Program	Annual Maximum	Total Aggregate Maximum	Interest Rate	Federally Subsidized while enrolled	Interest Unsubsidized & accrues starting at disbursement	Grace period & deferment	Maximum years repayment
<b>Federal Perkins</b>	\$80,000	\$60,000	5% (2)	Yes	No	9 mos. + forbearance (1) + 6 months	10
<b>PCL (requires commitment to practice in primary care)</b>	Tuition + \$2,500 (contingent on availability of funds)	Variable	5% (2)	Yes	No	12 months + 3 yr residency	10
<b>LDS</b>	Same as PCL	Variable	5% (2)	Yes	No	12 months + residency	10
<b>JMC*</b>	Variable	Variable	5% (2)		No	12 months	10
<b>PMS</b>	Variable	Variable	Variable (4)		Yes	Up to 5 years	10
<b>Federal Subsidized Stafford</b>	\$8,500	\$65,500	Fixed (6.8%)	Yes	No	6 mos. (3)	10
<b>Federal Unsubsidized Stafford</b>	\$32,000/9-month enrollment (\$40,500 incl. annual amount borrowed in Federal Subsidized Stafford funds)	\$224,000 (incl. total amount borrowed in Federal Subsidized Stafford funds)	Fixed (6.8%)	No	Yes	6 months (3)	10
<b>Federal Graduate PLUS</b>	None (cost minus all other financial aid not to exceed student's budget)	None	7.9% Fixed	No	Yes	Forbearance only	30
<b>Chase Select Private</b>	None (cost minus all other financial aid not to exceed student budget)	\$250,000	3 month libor + 3.9% to 8.5% (depending on credit score)	No	Yes	6 mo. grace period & 3 yr. residency	20
<b>Citibank Citi Assist Private Alternative Loan</b>	None (cost minus all other financial aid not to exceed student's budget)	\$250,000 (incl. all other educational loans)	3 month libor + 3.25% to 11% (depending on credit score)	No	Yes	6 mo. grace period + 3 yrs. residency	20

- (1) Residency deferment privileges are not available for Federal Perkins loans for which the first disbursement is made on or after 7-1-93. Postponement of payment may be available via forbearance, for which payment of principal is postponed, but interest will accrue.  
(2) 0% interest until repayment.  
(3) New\*\* Federal Subsidized Stafford and Federal Unsubsidized Stafford borrowers\*\* whose first disbursement on the loan was made on or after 7-1-93 may only apply for an forbearance. (Note: during forbearance payment of the principal will be postponed, but interest will accrue on both subsidized and unsubsidized Stafford funds.)  
(4) 91 day T-Bill plus 2.5%, not to exceed 6%. Accrued school

interest will not capitalize until repayment.  
\* Parameters listed for JMC loans apply to all JMC loans except Mabel S. Wayland, Mabel Cunnison, the Melba W. Snyder, the W. K. Kellogg, the Nancy Bacharach, and the Robert Wood Johnson loans. See the Financial Aid Office for parameters of these specific loans.  
\*\*A 'New Borrower' is one who has no outstanding balance on a Federal Stafford (formerly GSL), Federal SLS, Federal PLUS, Federally Insured Student Loan (FISL) or Federal Consolidation Loan on the date he or she signed the promissory note and who received a loan under one of these programs on or after July 1, 1993.

## **Information on the Average Award For Jefferson Medical College Students**

Listed below is a SAMPLE financial aid package for a first-year, single student at Jefferson Medical College during the 2010-2011 academic year.

Total Expenses	\$70,696
Total Expected Family Contribution	\$20,000
(includes both student's and parent's contributions)	

### Financial Aid:

Federal Subsidized Stafford Loan	\$ 8,500
JMC Administered Aid	\$12,500
Total Resources	\$41,000
Unmet Need*	\$29,696

\*Students meet their “unmet need” in various ways; e.g., working part time, borrowing from relatives, budgeting their resources, and/or borrowing from the Federal Unsubsidized Stafford, Grad PLUS, and/or other alternative loan programs.

### Student Indebtedness as of June 2010

Listed below is the average indebtedness for the four classes as of June 2010.

Class	Average		
Indebtedness	Total Amount	# of Students	Debt
First Year	\$10,419,445	201	\$51,838
Second Year	\$21,295,128	217	\$98,134
Third Year	\$28,592,334	215	\$132,988
Fourth Year	\$34,714,598	198	\$175,326
Total Classes	\$95,021,505	831	\$114,436

Listed below is a breakdown of the indebtedness for the Class of 2010 Graduates.

Amount of Indebtedness	# of Students
\$1 to \$29,999	9
\$30,000 to \$49,999	10
\$50,000 to \$69,999	5
\$70,000 to \$89,999	4
\$90,000 to \$109,999	5
\$110,000 to \$129,999	8
\$130,000 to \$149,999	9
\$150,000 to \$169,999	15
\$170,000 to \$189,999	40
\$190,000 to \$209,000	29
\$210,000 to \$229,999	26
\$230,000 and above	38

## 2011-2012 Financial Aid Time Chart

Listed below are the recommended times for filing financial aid information.

Dates	Items to be Filed	Notes
January 1 to March 1 for third and fourth year students and January 1 to April 2 for first and second year students	<ul style="list-style-type: none"> <li>– File FAFSA form (mail or submit via the Web to the designated FAFSA processor (allow two to three weeks).</li> <li>– Submit JMC Institutional Financial Aid Application to the University Office of Student Financial Aid.</li> <li>– Submit signed copies of all IRS forms to the University Office of Student Financial Aid.</li> </ul>	JMC Institutional Applications are required for all students applying for any type of Financial Aid.
Prior to pursuing part-time employment	<ul style="list-style-type: none"> <li>– File JMC Federal Work Study Application in the University Office of Student Financial Aid.</li> </ul>	Students interested in Federal Work Study
January 1 to May 1	<ul style="list-style-type: none"> <li>– Students applying to Pennsylvania Higher Education Assistance Agency for State Grants should file applications.</li> </ul>	First and second year JMC/Penn State Accelerated students only
March 1 to April 1	<ul style="list-style-type: none"> <li>– Students applying to Pennsylvania Medical Society should file applications between these dates.</li> </ul>	PSAP students are given first priority
Anytime to April 15	<ul style="list-style-type: none"> <li>– Students applying to the Armed Forces Health Professions Scholarship Program should have completed applications by this date. Contact your recruiter concerning the required documents</li> </ul>	First time AFHPS recipients must submit a copy of appointment orders to the University Office of Student Financial Aid.
April 1 to May 30 for third and fourth year students and April 1 to July 15 for first and second year students	<ul style="list-style-type: none"> <li>– Final Federal Stafford Loan Master Promissory Note (MPN). All MPNs should be filed as early as possible so that funds are received in time for registration. MPNs will be accepted after June 30, but the student cannot be guaranteed that he/she will receive the funds in time for registration.</li> <li>– File Grad PLUS or alternative loan applications if additional loan funds are necessary.</li> </ul>	The student copy of all MPNs and alternative loan applications must be retained by student before submission to lender.

*Please Note:* The spring *Financial Aid Newsletter* publishes the specific deadlines by which Federal Stafford, Grad PLUS and alternative loan applications must be filed to avoid late penalty charges at registration.

## **Telephone Numbers**

Listed below are telephone numbers for your information:

University Office of Student Financial Aid.....(215) 955-2867

University Office of the Registrar .....(215) 503-8734

Housing and Residence Life.....(215) 955-8913

JMC Office of Admissions .....(215) 955-6983

JMC Office of Student Affairs.....(215) 503-6988

TJU Tuition Office .....(215) 503-7669

Office of International Affairs.....(215) 503-4335

AES/Student Loan Servicing Center (SLSC - Harrisburg, PA) ..... (800) 233-0557

ACCESS Loan Program ..... (800) 282-1550

Chase Loan Program.....(800) 487-4404

Citibank Loan Program .....(800) STUDENT

Delaware Higher Education Commission .....(302) 577-3240

National Medical Fellowship, Inc.....(212) 483-8880

Pennsylvania Medical Society .....(717) 558-7750

National Health Service Corp.....(800) 221-9393

## **Armed Forces Health Profession Scholarships**

Navy.....(800) 322-4460

Air Force.....(610) 660-0573

Army.....(877) 228-1952

### **Helpful Web Sites**

AmeriCorps National Service  
[www.cns.gov](http://www.cns.gov)

Internal Revenue Service  
[www.irs.gov](http://www.irs.gov)

College Board Online  
[www.collegeboard.org](http://www.collegeboard.org)

National Medical Fellowship, Inc.  
[www.nmfonline.org](http://www.nmfonline.org)

CollegeView  
[www.collegeview.com](http://www.collegeview.com)

National Health Service Corps (NHSC)  
<http://nhsc.bhpr.hrsa.gov/>

College Express  
[www.collegexpress.com](http://www.collegexpress.com)

Peterson's Education Center  
[www.petersons.com](http://www.petersons.com)

FastWEB  
[www.fastweb.com](http://www.fastweb.com)

PHEAA: Pennsylvania Higher Education Assistance Agency  
[www.pheaa.org](http://www.pheaa.org)

FINAID: The Financial Aid Information Page  
[www.finaid.org](http://www.finaid.org)

U.S. Department of Education  
[www.ed.gov](http://www.ed.gov)

FreSch (Free Scholarship Search)  
[www.freschinfo.com/](http://www.freschinfo.com/)

Welcome to the ETS Net – Educational Testing Service  
[www.ets.org](http://www.ets.org)

National Student Loan Data System (NSLDS)  
[www.nslds.ed.gov](http://www.nslds.ed.gov)

FAFSA on the Web  
[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

### **Lender Sites**

Access Group  
[www.accessgroup.org](http://www.accessgroup.org)

Chase  
[www.chasesstudentloans.com](http://www.chasesstudentloans.com)

Citibank  
[www.studentloan.com](http://www.studentloan.com)

PNC  
[www.pnconcampus.com](http://www.pnconcampus.com)

Suntrust Bank  
[www.suntrusteducation.com](http://www.suntrusteducation.com)

## Educational Loan Record

Name \_\_\_\_\_

Class \_\_\_\_\_

Loan Record - Undergraduate and Medical School

This loan record worksheet is provided for the student's personal use. Do not submit this form to the Office of Student Financial Aid.